

Table 12: Top picks

	Price (INR)	Market cap (USD mn)		EPS (INR)	P/E	PB	ROE (%)	Div yield (%)
ICICI Bank	880	21,012	FY10	34.5	25.5	1.9	7.5	1.4
			FY11	42.3	20.8	1.8	8.7	1.5
Tata Steel	622	11,826	FY10	20.2	30.8	1.6	5.2	1.7
			FY11	69.9	8.9	1.5	16.9	2.4
Reliance Infra	1,132	5,463	FY10	65.8	17.2	1.9	11.0	0.9
			FY11	67.0	16.9	1.8	10.7	1.0
ABB India	763	3,462	FY10	19.2	39.7	6.5	16.4	0.3
			FY11	26.9	28.4	5.4	19.0	0.3
Thermax	610	1,558	FY10	23.0	26.5	6.1	23.0	0.8
			FY11	31.6	19.3	4.8	24.9	0.8
Aban Offshore	1,242	1,156	FY10	172.5	7.2	2.3	31.9	0.3
			FY11	258.8	4.8	1.6	33.3	0.3
Aurobindo	910	1,053	FY10	90.1	10.1	2.8	27.7	0.6
			FY11	118.2	7.7	2.2	28.6	0.7
Havell's India	530	684	FY10	11.0	48.1	6.3	13.0	0.2
			FY11	31.0	17.1	4.3	25.0	0.3
Orbit Corporation	308	350	FY10	22.6	13.6	2.0	14.7	0.7
			FY11	31.8	9.7	1.7	17.5	0.9
Escorts India	130	260	FY10	14.0	9.3	0.8	9.4	0.0
			FY11	16.1	8.1	0.8	9.8	0.0