

HDFC Gold Fund

**(An open ended Fund of Fund Scheme investing
in HDFC Gold Exchange Traded Fund)**

"Gold is a wonderful thing! Whoever possesses it is the lord of all he wants. By means of gold one can even get souls into Paradise"

- Columbus, 1503

Gold as an investment avenue

Why invest in Gold?

- To effectively diversify the portfolio

Presenting

HDFC Gold Fund

(An open ended Fund of Fund Scheme investing in HDFC
Gold Exchange Traded Fund)

Investing in Gold Simplified

HDFC Gold Fund* is suitable for the following types of investors:

- Investors looking for a exposure to gold as an asset class
- Investors who find investing in Gold ETFs cumbersome
- Small investors who cannot approach the mutual fund directly in a Gold ETF because of the lot creation size
- Investors who do not have a demat account
- Investors wanting to invest through the Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) route

*** The investor will bear the recurring expenses of the scheme in addition to the expenses of underlying scheme.**

Comparison of HDFC Gold Fund (HGF) with Physical Gold (An illustrative chart)

Parameter	Jeweller	Bank	HGF
How gold is held	Physical (Bars / Coins)	Physical (bars / Coins)	Units
Pricing	Differs from one another. Neither transparent nor standard	Differs from bank to bank. Not standard	Linked to the prices of HDFC Gold ETF. The ETF is linked to international gold prices and is very transparent.
Buying premium above gold price	Likely to be more	Likely to be more	Likely to be less
Impurity risk	High	Nil	Nil
Storage requirement	Locker / Safe	Locker / Safe	None
Security of asset	Investor is responsible	Investor is responsible	Fund house takes the responsibility
Resale	Conditional and uneconomical	Banks do not buy back	At NAV Based Prices
Convenience in buying / selling	Less convenient, as gold needs to be moved physically	Less convenient, as gold needs to be moved physically	More convenient, as can be bought from and sold to the mutual fund at applicable NAV
Quantity to buy / sell	Available in standard denomination	Available in standard denomination	Minimum application amount is Rs 5000 and any amount thereafter
Bid Ask Spread	Very High	Can't sell back	N.A.
Risk of theft	Yes, possible	Yes, possible	No, not possible
Wealth tax	Yes	Yes	No
Long term capital gains tax	Only after 3 years	Only after 3 years	After 1 year
SIP/STP/ Flex STP Facility	N.A.	N.A	Available

Product Features

Type of Scheme	<ul style="list-style-type: none"> An Open Ended Fund of Fund Scheme investing in HDFC Gold Exchange Traded Fund
Investment Objective	<ul style="list-style-type: none"> To seek capital appreciation by investing in units of HDFC Gold Exchange Traded Fund (HGETF)
Liquidity	<ul style="list-style-type: none"> The Scheme being offered is open-ended scheme and will offer Units for Sale / Switch-in and Redemption / Switch-out on every Business Day on an ongoing basis. Commencing not later than 5 business days from the allotment of units of the Scheme.
New Fund Offer Price	<ul style="list-style-type: none"> Offer of units at ₹ 10/- during the NFO period
Benchmark	<ul style="list-style-type: none"> Domestic price of physical gold.
Load Structure	<p>Entry Load: Not Applicable</p> <p>Exit Load</p> <ul style="list-style-type: none"> 2% if redeemed /switched out before 6 months from the date of allotment 1% if redeemed/switched out on or after 6 months but before 1 year from the date of allotment Nil if redeemed/switched out on or after 1 year from the date of allotment

Product Features (Contd.)

Minimum Application Amount	<p>Purchase (including switch in): ₹ 5000 and any amount thereafter</p> <p>Additional Purchase (including switch in): ₹1,000 and any amount thereafter</p> <p>SIP Purchase: Minimum Amount per installment Monthly SIP : ₹500/- and in multiples of ₹100/- Quarterly SIP: ₹1500/- and in multiples of ₹ 100/-</p>
Transaction Charges	<p>For purchase of ₹ 10,000 or more, the transaction charge of ₹ 150/-(for first time mutual fund investor (across mutual funds) or ₹ 100/-(for investors other than first time mutual fund investor) shall be deducted and paid to the distributor/agent(who have opted to receive the transaction charges). The balance of the subscription amount shall be invested</p> <p>No transaction charges shall be deducted for any purchase made directly with the fund</p>

For further details on Scheme features please refer to the Scheme Information Document (SID) of the Scheme.

Asset Allocation Pattern

The broad asset allocation of the Scheme's portfolio to be followed under normal circumstances:

Type of Assets / Instruments	Indicative Allocations (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Units of HDFC Gold ETF	95	100	Medium to High
Reverse repo and /or CBLO and /or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0	5	Low

*The Fund Manager may invest in Liquid Schemes of HDFC Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities

■ **DISCLAIMER:** The information contained in this presentation is for general purposes only and is not meant to serve as a professional advice for the readers and therefore, should not be construed as investment advice to any party. The information/data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy and is also not a complete disclosure of every material fact and terms and conditions and features of HDFC Gold Fund. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Whilst utmost care has been exercised while preparing this presentation, HDFC AMC/ HDFC Mutual Fund does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. Readers shall be fully responsible / liable for any decision taken on the basis of this presentation. No part of this presentation may be duplicated in whole or in part in any form and/or redistributed without prior written consent of the HDFC Mutual Fund/ HDFC Asset Management Company Limited. Readers should before investing in the Scheme make their own investigation and seek appropriate professional advice.

■ **Standard Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market.**

Past performance of the Sponsors and their affiliates / AMC / Mutual Fund do not indicate the future performance of the Scheme(s) of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the gold/ securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. **Scheme Specific Risk Factors:** The Scheme's performance shall primarily depend upon the performance of HDFC Gold Exchange Traded Fund (HGETF) (the underlying scheme). All risks associated with the underlying scheme, including performance of underlying physical gold, asset class risk, passive investment risk, indirect taxation risk, etc., will therefore be applicable to this Scheme. The value (price) of gold may fluctuate for several reasons like demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, market risks including trading risks in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of gold in and out of India, etc, all such fluctuations will result in changes in the NAV of Units under the Scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme. At times prevailing market conditions may affect the ability of the underlying scheme to sell gold against the redemption request received under the Scheme. The investor will bear the recurring expenses of the scheme in addition to the expenses of underlying scheme. Please read the Scheme Information Document for detailed scheme specific risk factors. **HDFC Gold Fund, an open-ended fund of fund scheme investing in HGETF, is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) before investing. Investment Objective:** To seek capital appreciation by investing in units of HGETF. **Terms of Issue:** The units are available at ₹ 10/- per unit during NFO & thereafter at applicable NAV based prices. Applications for subscriptions /redemptions /switches would be accepted at official points of acceptance on all Business Days at NAV based prices. NFO Expenses shall be borne by the AMC / the Trustee Company. The annual recurring expenses of the scheme will be 0.75% of the daily average net assets. The total expenses of the scheme including expenses of the underlying scheme, shall be capped at 1.50% of the daily average net assets of the Scheme. **Investor benefits and general services:** The Scheme offers Systematic Investment Plan (SIP) during the NFO period. The AMC will calculate and publish NAVs on all Business Days. The NAV will be calculated and disclosed on the website of the Mutual Fund (www.hdfcfund.com) and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 10.00 a.m. on every next Business Day. For further details, please refer to the SID, SAI and Key Information Memorandum cum Application forms, which are available on our website www.hdfcfund.com, and at the official points of acceptance of HDFC Mutual Fund. Investors can also contact us on 1800 233 6767 (toll free) or send an e-mail at cliser@hdfcfund.com. **Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of ₹1 lakh each to the corpus) with HDFC Trustee Company Limited, the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited ("HDFC AMC") the Investment Manager.

Thank You