

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

APPLICATION

1. Application for deposits must be in prescribed form and accompanied by Cheque/Bank Draft made in favour of "JINDAL STEEL & POWER LIMITED-FIXED DEPOSIT A/C" and crossed ACCOUNT PAYEE ONLY.
2. Deposits on behalf of minors should be through their natural Guardian who must sign the application form giving the date of birth of the minor.
3. Depositors outside Delhi and Mumbai should send demand draft payable at New Delhi or Mumbai after deduction of normal bank charges. **Outstation cheques are not acceptable.**
4. Interest will be calculated on the basis of 365 days from the date the Cheque/Draft is credited to the company's account and will cease from the date of maturity of the deposit unless renewed. Interest will be paid by means of an A/C payee Cheque/warrant only. The Company is not bound to send any intimation to depositor regarding the maturity of the deposit.

PAYMENT OF INTEREST

5. **In Case of Non-Cumulative Deposit (Quarterly Income) Scheme**
 - > Post dated interest cheques/warrants will be despatched in advance for each financial year.
 - > Interest will be calculated Quarterly as on 30th June, 30th September, 31st December, 31st March and on maturity. Interest amount is subject to deduction of tax at source.
 - > For deposits accepted/renewed during the financial year, the interest for the period upto the following due date will be paid alongwith the next quarter interest payment.
- In case of Cumulative Deposit Scheme**
 - > The Interest payable on maturity of deposit, unless renewed, will be paid alongwith the principal amount.
 - > Interest is subject to deduction of tax at source.
 - > Interest will be compounded quarterly on deposits @ 8.00% for 12 months, 8.25% for 24 months and 8.50% for 36 months.

REPAYMENT OF DEPOSIT AMOUNT ON MATURITY

6. The Deposits will be repaid only on maturity and not on demand or notice, except at the discretion of the company.
7. The Deposit Receipt duly discharged on a revenue stamp should be sent to the Office of the Company at least three weeks prior to the date of maturity to enable the Company to renew or refund the deposit as the case may be on the due date. In the case of renewal, a fresh application form duly filled in should be accompanied with the said discharged receipt. No claim will be entertained by the company if the deposit receipt is not so presented at the time of refund/renewal. No notice will be sent by the Company to the depositor regarding maturity.
8. Repayment of principal amount together with the interest, if any will be made by means of an "ACCOUNT PAYEE CHEQUE/WARRANT ONLY".
9. Where the due date of any payment falls on Saturday, Sunday, Bank holiday or any other day on which the Company's Office remains closed, the payment will be made on the next working Day.
10. The Deposit will be repaid only on maturity, but the company reserves the right to allow repayment before maturity at its absolute discretion in which event the rate of interest payable on such deposits shall be in accordance with the provisions of Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.

JOINT DEPOSITS

11. Joint deposit will be acceptable not more than in three names.
12. In case of deposit in joint names, deposit receipts and all correspondence will be addressed to the person whose name appears first on the application form. All cheques/pay orders/ warrants for the payment of interest and repayment of principal amount will be drawn in favour of the depositor whose name appears first on the Deposit Receipt at the relevant time irrespective of whether the deposit is payable to either of the depositors or to any of them or survivors or to all of them jointly. Discharge of the Deposit Receipt may be given by such first named depositor for repayment of principal amount which shall be valid and binding on all the joint depositors.

13. In the event of death of the first named depositor, payment of interest and the repayment of principal amount shall, on production of Death Certificate, be made to the first named survivor or nominee, if any, as the case may be.

SUCCESSION

14. In the event of death of sole or only surviving depositor the principal amount together with interest due thereon will be paid to the legal representative (s) of the deceased on registration of proper legal representation such as grant of probate of the will, succession certificate or letter of administration from a court of competent Jurisdiction, in the Company's books or to the nominee, if appointed, as the case may be.

DEPOSIT RECEIPT

15. Deposit receipt will be issued only after realisation of cheque/demand draft and will be effective from the date of credit to the company's account.
16. In the event of loss or destruction or mutilation of the Deposit Receipt the company may, at its sole discretion, issue a duplicate Deposit Receipt upon such terms as to indemnity or otherwise as it may think fit. All expenses in this connection shall be borne by the Depositor.
17. The first depositor will be regarded as the beneficial owner of the deposit and will be treated as the payee for the purpose of deduction of tax under section 194A of the Income Tax Act, 1961.
18. If the depositor's income is below the taxable limit, he/she is advised to send a declaration in form 15-G as per the income tax rules, 1961 for the current year alongwith the application form and by 31st January for each of the subsequent years.

NOMINATION

19. The Nomination can be made only by individuals applying/holding deposits singly or jointly up to two persons. If the Deposits are held jointly all joint holders will sign the nomination form.
20. A minor can be nominated by a holder of deposit and in that event the name and address of the Guardian shall be given by the holder.
21. The nominee shall not be a Trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family, a power of attorney holder or Non-Resident Indian.
22. Nomination shall stand rescinded upon repayment/renewal of deposits made.
23. Repayment of amount of deposit to nominee shall be valid discharge by a company against the legal heir.

GENERAL

24. The Company will not recognize or accept any lien, charge or assignment on deposits and/or interest thereon.
25. Deposits will be subject to Companies (Acceptance of Deposits) Rules, 1975, as amended from time to time made under Section 58A of the Companies Act 1956, and any other Rules or Regulation prescribed by the Central Government or the Reserve Bank of India or any other statutory authority.
26. Notification to the Company regarding change of address etc. must be lodged atleast 30 days before the date on which interest payment etc. falls due.
27. Share holders of the Company should state their 'Folio Number' in the Application Form.
28. Deposit receipt will not be transferable.
29. **Change of deposit from one scheme to another is not permissible.**
30. Deposits are accepted subject to Hisar jurisdiction.
31. If the depositor provides the bank name and account number in the Application Form, the same would be printed on the face of the cheque/warrant.
32. Deposits will not be acceptable from Non-Residents.
33. The Company reserves the right to (a) alter or amend without notice, any or all the conditions stipulated above, (b) to accept deposits only for such period as it may be decided from time to time according to the provisions of Deposit Rules. (c) to reject any application for a fresh deposit or for renewal without assigning any reason.

JINDAL STEEL & POWER LIMITED ACKNOWLEDGEMENT SLIP

Dated.....

Received from Mr./Mrs./Ms..... application for Fixed Deposit under
Non Cumulative/Cumulative Scheme with Cheque/Draft No./Renewal of old F.D.R. No. Dated.....
Drawn on.....Rs.....Rupees (in words).....
.....For a period of.....

All correspondence in connection with the Fixed Deposits Should be addressed to the Company at Its Office at 28, Najafgarh Road, New Delhi-110015, Quoting full name, address, application/FDR No. and date and place where application was lodged.

Signature



JINDAL
STEEL & POWER LIMITED

REGD. OFFICE : O.P. JINDAL MARG, HISAR-125005 (HARYANA) Ph. No. 01662- 222471 (5 LINES)
CORPORATE OFFICE : JINDAL CENTRE, 12 BHIKAIJI CAMA PLACE, NEW DELHI - 110 066
CORRESPONDENCE ADDRESS: 28, NAJAFGARH ROAD, NEW DELHI-110015 PH.: 45021819/23

APPLICATION FORM FOR FIXED DEPOSITS
WRITE ONLY ONE LETTER IN EACH BOX BY USING BLOCK LETTER AND
TICK (✓) APPROPRIATE BOX WHERE APPLICABLE

FIRST APPLICANT'S NAME
MR./MRS./MS.

IF MINOR, GUARDIAN'S NAME

ADDRESS

PHONE NO. E-mail address :

DATE OF BIRTH OF FIRST APPLICANT PIN CODE

(IN CASE OF MINOR)

NAME OF JOINT APPLICANTS

1. MR/MRS/MS.

2. MR/MRS/MS.

CATEGORY	STATUS	OCCUPATION
* PUBLIC	* INDIVIDUAL	* SERVICE
* EMPLOYEE	* DOMESTIC COMPANY	* PROFESSIONAL
* OTHERS	* TRUST	* BUSINESS
* SHARE HOLDER	* HUF	* RETIRED HOLDER
LF NO		* HOUSE WIFE
		* STUDENT
		* OTHERS

FORM 15H/15G ENCLOSED *YES/NO *NOT APPLICABLE

INCOME TAX PERMANENT A/C NO.

AMOUNT OF DEPOSIT RUPEES

RUPEES

PAID BY *CHEQUE*/DEMAND DRAFT

Cheque/DD No. DATED

DRAWN ON

IF RENEWAL, FDR NO. DATED

MATURITY VALUE RS. DUE ON

ADDITIONAL AMT. PAID RS. Amt. Adjusted Rs.

NON-CUMULATIVE DEPOSIT	
Minimum Amount Rs. 25000/-	
* ONE YEAR	8.00% <input type="checkbox"/>
* TWO YEARS	8.25% <input type="checkbox"/>
* THREE YEARS	8.50% <input type="checkbox"/>

CUMULATIVE DEPOSIT	
Minimum Amount Rs. 10000/-	
* ONE YEAR	8.00% <input type="checkbox"/>
* TWO YEARS	8.25% <input type="checkbox"/>
* THREE YEARS	8.50% <input type="checkbox"/>

DECLARATION :-

I/we hereby declare that the amount being deposited with you is not out of any funds acquired by me/by borrowing from any other person. I/we declare that I am/we are resident(s) of India and am/are not depositing this amount as nominees of any person residing outside India. I/we declare that the first name depositor is the beneficial owner of this joint deposit and is to be treated as the payee for the purpose of deduction of tax under section 194A of the Income Tax Act, 1961. I/we also declare that the status as declared above is correct. I/we have read the Terms & Conditions of Deposit and agree to abide by the same.

DEPOSIT TO BE PAYABLE TO

* FIRST NAME DEPOSITOR

* EITHER OR SURVIVOR

* JOINTLY

DETAILS OF OTHER DEPOSITS WITH THE COMPANY

* NONE

* YES, FDR NO.

BANK MANDATE

Name of the Bank

Branch

Account Type : Current [] Saving []

Account Number

NOMINATION FORM
(To be filled in by individual applying singly or jointly)
(if jointly, only upto two persons)

(I/We holders of Deposit Receipt bearing number (s) of M/s JINDAL STEEL & POWER LTD. wish to make a nomination and do hereby nominate the following person in whom all rights of the amount payable in respect of the deposits shall vest in the event of my/our death.

NAME AND ADDRESS OF NOMINEE

Name

Address

Date of Birth

(*to be furnished in case the nominee is a minor)

* The Nominee is a minor whose guardian is

Name and address

(to be deleted if not applicable)

SIGNATURE OF THE APPLICANTS :-

FIRST/SOLE APPLICANT

SECOND APPLICANT

THIRD APPLICANT

FOR OFFICE USE ONLY

BANK	CATEGORY	DATE OF FDR	FDR NO.	VERIFIED BY
ACCOUNT NUMBER	RATE OF INTEREST	DATE OF REALISATION	DATE OF MATURITY	MATURITY AMOUNT
				RECD. ON
				SR. NO