

Birla Sun Life Capital Protection Oriented Fund

- Series 8 (25 months)

A Close ended Capital Protection Oriented Scheme



Birla Sun Life
Mutual Fund



(PLEASE READ THE INSTRUCTIONS BEFORE FILLING UP THE FORM)

Offer of units of ₹ 10/- each for cash during the New Fund Offer

New Fund Offer Opens: Thursday, November 17, 2011 | New Fund Offer Closes: Wednesday, November 30, 2011

Distributor Name / ARN No. <small>Ref. Instruction No. 11</small>	Sub Broker Name / No.	Collection Centre	Application No.
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Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

TRANSACTION CHARGES FOR APPLICATIONS ROUTED THROUGH DISTRIBUTORS/AGENTS ONLY Refer Instruction 1 (viii)

In case the subscription amount is ₹ 10,000/- or more and your Distributor has opted to receive Transaction Charges, ₹ 150 (for first time mutual fund investor) or ₹ 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

1. EXISTING UNIT HOLDER INFORMATION (Please fill in your Folio No. & Name and then proceed to Section 7) Applicable details and mode of holding will be as per the existing Folio No.

Folio No. _____

2. UNIT HOLDER INFORMATION (Refer Instruction No. 2) Fresh / New Investors fill in all the blocks. (2 to 13) In case of Investment "On behalf of Minor", please refer instruction no. 2(ii)

NAME OF FIRST / SOLE APPLICANT _____ Mandatory in case the first / sole applicant is minor

Mr. Ms. M/s. _____ Date of Birth D D M M Y Y Y Y

FIRST APPLICANT PAN No. _____ Proof Enclosed? Y/N KYC Complied? Y/N

STATUS (Please tick from following)

- Resident Individual Fils NRI - NRO HUF Club / Society PIO Body Corporate Minor Trust
 NRI - NRE Bank & FI Partnership Firm Others _____ (Please Specify)

OCCUPATION (Please tick from following)

- Professional Housewife Business Service Retired Student Others (Please Specify) _____

MODE OF HOLDING [Please tick (✓)]

- Joint Single Anyone or Survivor (Default option is Anyone or survivor)

MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O.Box Address is not sufficient. Please provide full address.) (Indian Address in case of NRIs/Fils)

CITY	STATE	PIN CODE
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Overseas Address (For NRIs/Fils) (For NRI / FI application in addition to mailing address above)

CITY	STATE	COUNTRY	PIN CODE
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CONTACT DETAILS OF FIRST / SOLE APPLICANT / CONTACT PERSON - DESIGNATION (In case of Non-individual Investors)

ISD CODE _____ TEL: OFF. S T D - _____

TEL: RESI S T D - _____ MOBILE _____

ONLINE ACCESS** (this enables you to access your investment portfolio through our website - www.birlasunlife.com) Yes No [Please tick (✓)]

E-MAIL (Refer Instruction No. 8) _____



Important Note:

Please ensure that you enter your phone number and email address correctly. Here's why:

- **Keep an eye on your money:** We will send you regular updates on your investment status
- **Early Bird advantage:** You'll be the first to know about our new products
- **Go green:** Stay free of paperwork

3. COMMUNICATION [Please tick (✓)] (Refer Instruction No. 8)

I/We wish to receive the following document(s) via E-mail instead of Physical mode Account Statement Annual Report Other Statutory Information

4. JOINT APPLICANT INFORMATION (Refer Instruction No. 2)

NAME OF SECOND APPLICANT

Mr. Ms. M/s. _____ Date of Birth D D M M Y Y Y Y

SECOND APPLICANT PAN No. _____ Proof Enclosed? Y/N KYC Complied? Y/N

NAME OF THIRD APPLICANT

Mr. Ms. M/s. _____ Date of Birth D D M M Y Y Y Y

THIRD APPLICANT PAN No. _____ Proof Enclosed? Y/N KYC Complied? Y/N

NAME AND RELATIONSHIP OF THE GUARDIAN (In case of minor, Refer Instruction no. 2(ii)) / CONTACT PERSON - DESIGNATION / PoA HOLDER (In case of Non-individual Investors)

Mr. Ms. M/s. _____

RELATIONSHIP _____ GUARDIAN / POA HOLDER PAN No. _____ Proof Enclosed? Y/N KYC Complied? Y/N

*The rating of "CARE AAAMfs (SO)" is pronounced as "CARE Triple A mfs (Structured Obligation)". The assigned rating is valid only for Birla Sun Life Capital Protection Oriented Fund - Series 8. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments they have made. CARE's capital protection oriented scheme ratings are not recommendations to buy, sell or hold a fund or scheme. These ratings do not comment on the volatility of net asset value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity. The ratings are valid only for the maturity of the scheme.

5. DOCUMENTS SUBMITTED [Please tick (✓)] (Refer Instruction No. 2 (iv))

- Board / Committee Resolution / Authority Letter Memorandum & Articles of Association Trust Deed Partnership Deed Bye-laws Overseas Auditor's certificate
 List of Authorised Signatories with names, designations & specimen signature

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Birla Sun Life Capital Protection Oriented Fund - Series 8 (25 months)

Application No.



Birla Sun Life Asset Management Company Limited

One India Bulls Centre, Tower 1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013
Toll Free: 1800-270-7000 / 1800-22-7000 | sms AIM to 56161 | Email: connect@birlasunlife.com

Collection Centre / BSLAMC Stamp & Signature

Received from Mr. / Ms. _____ Date : ____/____/____

[Please tick (✓)] ENCLOSED PAN Proof KYC Complied

6. BANK ACCOUNT DETAILS (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details) Refer Instruction No. 3

Name of the Bank	
Account No.	
Account Type [Please tick (✓)] <input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS (please specify)	
IFSC CODE	MICR CODE
Branch Address	
City	
Pin Code	

This is a 9 digit number next to your Cheque Number. Please attach an extra blank cancelled cheque or a clear photocopy of a cheque

7. INVESTMENT DETAILS [Please tick (✓)]

Birla Sun Life Capital Protection Oriented Fund - Series 8 (25 months)	<input type="checkbox"/> Growth
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8. PAYMENT DETAILS Refer Instruction No. 4. (Please mention the application Serial number and the first applicant's name on the reverse of the Cheque/DD. Please ensure there is only one Cheque / DD submitted per application form).

Mode of Payment [Please tick (✓)] <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input checked="" type="checkbox"/> Cheque/DD should be drawn favouring "Birla Sun Life Capital Protection Oriented Fund - Series 8" <input type="checkbox"/> RTGS / NEFT / Fund Transfer Letter		
Investment Amount (₹)*	DD Charges (₹)*	Net Amount (₹)
Cheque/DD No.	Dated	Bank Name & Branch
Account No.	UTR No.	

*To be filled in by investors residing at the location, where the AMC Branches / Collection Bank centres are not located. *Minimum of ₹ 5,000/- and in multiples of ₹ 10/- thereafter during the New Fund Offer period.

9. DEMAT ACCOUNT DETAILS (Please ensure that the sequence of names as mentioned in the application form matches with that of the A/c. held with the depository participant.) Refer Instruction No. 9

NATIONAL SECURITIES DEPOSITORY LTD. (NSDL)	CENTRAL DEPOSITORY SERVICES (INDIA) LTD. (CDSL)												
Depository Participant Name: _____	Depository Participant Name: _____												
DPID No.: <table border="1"><tr><td>I</td><td>N</td></tr></table>	I	N	Beneficiary A/c No. <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
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Beneficiary A/c No. <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>													

The Applicant may note that incase the DP ID, Client ID and PAN Number mentioned in the ASBA Form and entered in the Electronic System of the Stock Exchanges do not match with DP ID, Client ID and PAN Number disclosed in Depository Data Base the Application is liable to be rejected.

10. REDEMPTION/DIVIDEND REMITTANCE Please attach a copy of cancelled cheque Refer Instruction No. 7

<input type="checkbox"/> Electronic Payment	<input type="checkbox"/> Cheque Payment
It is the responsibility of the Investor to ensure the correctness of the IFSC code/ MICR code for Electronic Payout at recipient / destination branch corresponding to the Bank details mentioned in Section 6.	

If MICR and IFSC code for Redemption Payout is available all payouts will be automatically processed as Electronic Payout-RTGS/NEFT/Direct Credit/NECS.

To avail this facility please provide your signature below.

<input type="checkbox"/> Auto Maturity Switch to Birla Sun Life Cash Manager, Plan _____ Option _____ (Refer instruction No. 13)		
First Applicant / Authorised Signatory	Second Applicant	Third Applicant

11. NOMINATION DETAILS (Refer Instruction No. 6) In case of multiple nominees - more than 1 up to 3 - fill a separate nomination form available on our website (www.birlasunlife.com) or any of Birla Sun Life Mutual Fund branches

I / We hereby nominate the undermentioned Nominee to receive the units to my / our credit in this folio no. in the event of my / our death. I / We also understand that all payments and settlements made to such Nominee (upon such documentation) shall be a valid discharge by the AMC / Mutual Fund / Trustee.

I / We hereby DO NOT wish to nominate (ONLY sign in the box alongside, if you do not wish to nominate).

Nominee Name : _____

Relationship : _____ Guardian / Parent Name (in case of minor): _____

Address : _____

Witness Name: _____ Address : _____

I have attached the nomination details separately with this application form (Please tick if applicable)

Signature of First / Sole Applicant
Date of Birth (in case of minor): ____/____/____
Signature of Nominee or Parent / Guardian
Signature of the Witness

12. DECLARATION(S) & SIGNATURE(S) (Refer Instruction No. 1 & 14)

To, The Trustee, Birla Sun Life Mutual Fund	Date
Having read and understood the contents of the Statement of Additional Information / Scheme Information Document of the Scheme, I/We hereby apply for units of the scheme and agree to abide by the terms, conditions, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment.	
For NRIs only: I/We confirm that I am/We are Non Residents of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External /Non-Resident Ordinary /FCNR account. (Refer Inst. No. 5)	
I/We confirm that details provided by me/us are true and correct.	
** I have voluntarily subscribed to the on-line access for transacting through the internet facility provided by Birla Sun Life Asset Management Company Ltd. (Investment Manager of Birla Sun Life Mutual Fund) and confirm of having read, understood and agree to abide the terms and conditions for availing of the internet facility more particularly mentioned on the website www.birlasunlife.com and hereby undertake to be bound by the same. I further undertake to discharge the obligations cast on me and shall not at any time deny or repudiate the on-line transactions effected by me and I shall be solely liable for all the costs and consequences thereof.	
The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to me/us.	
UNDERTAKING IF INVESTING THROUGH ASBA FACILITY:	
1) I/We hereby undertake that I/We am/are an ASBA applicant(s) as per the applicable provisions of the SEBI Regulations.	
2) In accordance with ASBA process provided in the SEBI Regulations, I/We authorize (a) the SCSB to do all acts as are necessary to make the Application in the New Fund Offer (NFO) for blocking or unblocking of funds in the bank account maintained with the SCSB specified in the ASBA Form, transfer of funds to the New Fund Offer Account on receipt of instruction from the Registrar to the Offer after finalisation of the basis of Allotment; and (b) the Registrar to the New Fund Offer provide instructions to the SCSB to remove the block on the funds in the bank account specified in the ASBA Form, upon finalisation of allotment of units.	
3) In case the amount available in the bank account specified in the ASBA Form is insufficient for blocking the amount equivalent to the application money, the SCSB shall reject the application.	
4) Bank a/c details and PAN mentioned in the ASBA Form does not match with one available in the depository's database, such ASBA Applications shall be rejected by the Registrar to the New Fund Offer.	
For Non-Individual Investors: I/We hereby confirm that the object clause of the constitution document of the entity (viz. MOA/ AOA / Trust Deed, etc.), allows us to apply for investment in this scheme of Birla Sun Life Mutual fund and the application is being made within the limits for the same. I/We are complying with all requirements / conditions of the entity while applying for the investments and I/We, including the entity, if the case may arise so, hereby agree to indemnify BSLAMC / BSLMF in case of any dispute regarding the eligibility, validity and authorization of the entity and/or the applicants who have applied on behalf of the entity.	

Birla Sun Life Capital Protection Oriented Fund - Series 8 (25 months)	<input type="checkbox"/> Growth
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Investment Amount (₹)	DD Charges (₹)	Net Amount (₹)
Cheque / DD No.	Dated	Drawn on Bank

INSTRUCTIONS FOR FILLING APPLICATION FORM

1. GENERAL INSTRUCTIONS

- i. Please read the terms of the Key Information Memorandum and the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Application Form. Investors should also apprise themselves of the prevailing Load structure on the date of submitting the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
- ii. Application form should be completed in English and in BLOCK LETTERS. Please tick in the appropriate boxes wherever applicable.
- iii. The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb impressions must be attested by a magistrate or a notary public or a special executive magistrate under the order of the court. Applications by minors should be signed by the guardians. In case of H. U. F., the Karta should sign on behalf of the H. U. F.
- iv. The application complete in all respects along with the cheque must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by cheque of the amount payable are liable to be rejected and the money paid will be refunded without interest.
- v. No receipt for the application form will be issued. The designated Investors Service Centre will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application.
- vi. All cheques must be drawn in favour of 'Scheme Name' and crossed 'Account Payee Only'. A separate cheque must accompany each application except Scheme Name.
- vii. Investors applying to Birla Sun Life Mutual Fund can provide their existing Folio Number and Name of applicant(s) corresponding to the said folio. It is the responsibility of the Investor to ensure correctness of such details provided. The personal details and Bank Account details as registered in the existing folio number as provided would apply to the said investment and the registered details would prevail over any conflicting information furnished in this form. The AMC reserves the right to assign any of the existing Folio Number of the investor against multiple applications and / or subsequent purchases under the new application form lodged, with identical mode of holding and address and such other criteria and integrity checks as may be determined by the AMC from time to time.
- viii. **Transaction Charges:** SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund investments in urban areas and in smaller towns, wherein the role of the distributor is considered vital, has allowed AMC's vide its circular No. Cir/IMDF/DF13/2011 dated August 22, 2011 to deduct transaction charges for subscription of ₹ 10,000/- or above, in accordance with the said circular, if the distributor, through which your application form is being routed, has opted to receive the Transaction Charges, Birla Sun Life Asset Management Co. Ltd. / Birla Sun Life Mutual Fund shall deduct the Transaction Charge of ₹ 150 (for First Time Mutual Fund Investor) or ₹ 100 (for Investor other than First Time Mutual Fund Investor i.e. Existing Mutual Fund Investor) from your subscription amount and pay the same to such distributor. Thereafter, the units shall be allotted based on the balance amount invested after deduction of Transaction charges payable to the distributor. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount. Please note that Transaction Charges shall not be deducted in the following cases:
 - a. purchases / subscriptions for an amount less than ₹ 10,000/-.
 - b. transactions other than purchases / subscriptions relating to new inflows such as Switches etc.
 - c. Purchases made directly with the Mutual Fund (i.e. not routed through any distributor / agent).
- Investor should note that, as per SEBI circular No. SEBI/IMD/CIR No. 4/168230/09, dated June 30, 2009, the upfront commission, if any, on investment made by the investor shall continue to be paid by the investor directly to the Distributor by a separate cheque, based on his assessment of various factors including the service rendered by the Distributor.

2. INVESTOR PARTICULARS

- Name and address must be given in full. P.O. Box address is not sufficient. In case of NRIs/ FII investors an overseas address must be provided.
- On behalf of Minor:** Accounts: Name of Guardian must be mentioned if investments are being made on behalf of a minor. Date of birth is mandatory in case of minor. The minor shall be the first and the sole holder in the account (folio). No Joint holder will be allowed in an account (folio) where minor is the first or sole holder. Guardian in the account (folio) on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian and the same must be mentioned as specified in application form. Copy of document evidencing date of birth of the minor and relationship of the guardian with the minor (whether natural or legal guardian) should be provided with opening of the account (folio). Also, nomination shall not be allowed in the folio / account held on behalf of a minor. In case of an application under Power of attorney or by a limited company, body corporate, registered society, trust or partnership, etc. the relevant Power of attorney or the relevant resolution or authority to make the application as the case maybe, or duly notary copy thereof, along with the Memorandum and Articles of Association/ Bye Laws must be lodged with the application form.
- Documentation to be submitted by Corporate Investors/Societies/ Trusts/ Partnership Firms/FIIs

	Corporate Investors	Trusts	Societies	Partnership Firms	FIIs
Board / Committee Resolution / Authority Letter	✓	✓	✓	✓	✓
Memorandum & Articles of Association	✓	✓	✓	✓	✓
Trust Deed		✓	✓		
Partnership Deed			✓	✓	
Bye-laws			✓	✓	
List of authorised Signatories with names, designations & Specimen Signature	✓	✓	✓	✓	✓
Overseas Auditor's certificate					✓

- The Power of Attorney should necessarily be signed by both the investor and the constituent Power of Attorney. Where an uncertified photocopy of the Power of Attorney is submitted attached to the application form, the onus for authentication of the documents so submitted shall be on investors and the BSLAMC / MF will accept and act in good faith on uncertified / not properly authenticated documents submitted/attached with the application form. Submission of such documents by investors shall be full and final proof of the non individual investor's authority to invest and the BSLAMC/MF shall not be liable for any consequences for any defects in the documents so submitted.
- Non-individual investors are required to ensure that the object clause in the constitution document (viz. MOA / AOA / Trust Deed, etc.) permits investment in the scheme(s) of Birla Sun Life Mutual Fund. BSLAMC / BSLMF shall accept and process the applications made by these entities in good faith by relying on the undertaking given with respect to the authority, validity and compliance with all relevant formalities/conditions etc., in the application for making such investments with Birla Sun Life Mutual Fund. Further, BSLAMC / BSLMF / Trustees or any of its affiliates shall not be liable in case of any dispute arising with respect to eligibility, validity and authorization of the entity and/or the applicants who have applied on behalf of the entity, as applicable.
- Applicants can specify the mode of holding in the application form as 'Single' or 'Joint' or 'Anyone or Survivor'. In the case of holding specified as 'Joint', redemption and all other request / transactions would have to be signed by all unit holders. In the case of holding specified as 'Anyone or Survivor', any one of the unit holders will have the power to make the necessary requests, without it being necessary for all the unit holders to sign. In the event the account has more than one registered unit holders and the mode of holding is not specified in the application form, the default option for holding would be considered to be 'anyone or survivor'. However, in all cases, the proceeds of all redemption will be paid to the first named holder. All communications will also be sent to the first named holder.

3. BANK AND PERMANENT ACCOUNT NUMBER DETAILS

- Bank Details:** In order to avoid any bank fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. It may be noted that, in case of those unit holders, who hold units in demat form, the bank mandate available with respective Depository Participant will be treated as the valid bank mandate for the purpose of payout at the time of maturity or at the time of any corporate action.
- PAN Details:** It is compulsory for all investors to quote their Permanent Account Number (PAN) and submit copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to Birla Sun Life Mutual Fund for verifying that they are residents of State of Sikkim.

4. MODE OF PAYMENT

- Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the local Birla Sun Life Asset Management Company Ltd. Offices / Authorised Collection Centres.
- The cheque should be drawn on banks (as listed below in instruction no. 4 (iii)) which are situated at and are members/sub members of the bankers clearing house.
- Payment can be made through RTGS/NEFT DDs as well as MICR Cheques during the NFO of the schemes. However, payment through MICR Cheques/DD drawn on bank other than HDFC Bank, Standard Chartered Bank, ICICI Bank & Citibank or cheques drawn on Bank branch which is participating in 'Speed Clearing' facility made available by Reserve Bank of India (RBI) (i.e. if the presenting bank branch and location is appearing in list of 'Speed Clearing' locations as prescribed by RBI from time to time for Core Banking Solution (CBS) branches) will be accepted till the end of the business hours of the office on 22/08/2011. Investors submitting only cheques of value upto ₹ 1 lacs shall be accepted under this 'Speed Clearing' facility. Further, the list of Speed Clearing-enabled bank branches are hosted on the website of the RBI under the link http://www.rbi.org/Scripts/bs_viewcontent.aspx?id=2016.
- Investors residing in Centres, where the Investors Service Centres of the mutual fund are not located, are requested to make payment by demand drafts payable at the Centre where the application is to be lodged. D.D. cheques would be borne by the fund only for the investors residing at places which are not covered by our offices. Authorized certificates & B.D. charges are mentioned in the form. The maximum charges so borne by the fund would be restricted to limits as prescribed by State Bank of India.
- For all mode of payments, details of source account, source bank name and source branch name should be mentioned.
- Restrictions on the Mode of Payment:**
 - Pursuant to the AMFI Best Practice Guidelines circular on 'Risk mitigation process against Third-Party Cheques in mutual fund subscriptions' read with compliance with 'Know your Customer (KYC)' norms under Prevention of Money Laundering Act, 2002 (PMLA), Birla Sun Life Asset Management Company Limited (BSLAMC) / Birla Sun Life Mutual Fund (BSLMF) shall not accept applications for subscriptions of units accompanied with Third Party Payments, except as mentioned below:
 - 'Third Party Payment'** means payment through an instrument issued from a bank account other than that of the beneficiary investor. In case of payments from a joint bank account, the first named investor/holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.
 - BSLAMC shall not accept subscriptions accompanied with Third Party Payments except in the following exceptional situations:
 - Payment by Parents/Grand-Parents/Related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- . However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio as a guardian.
 - Custodian on behalf of an FII or a client.
 - In case of such situations mentioned above, investors are required to submit following documents / declarations along with the application form without which such applications will be rejected/not processed/refunded:
 - Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC documents with the application form.
 - A separate, complete and valid 'Third Party Payment Declaration Form', inter alia, containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of BSLAMC or visit our website www.birlasunlife.com for the said Declaration Form.
 - BSLAMC / BSLMF will verify the source of funds to ensure that funds have come from the drawer's account only.
- Investors are requested to note that, in case of:
 - Payment by Cheque:** An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/dividend proceeds are to be paid). If the name/bank account number is not pre-printed on the application and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:
 - a. a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number.
 - b. a letter from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
 - Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of BSLAMC / BSLMF. The copy of such documents will be verified with the original documents and signature on the cheque does not match with signature on the application, then the first named applicant/investor after due verification.
 - In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.
- Investors should note that where the bank account numbers have changed on account of the implementation of core

- banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.
 - Payment by Pre-funded Instrument:** (1) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate (in original) from the issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The Certificate should be accompanied by a registered bank account or the first named unit holder should be one of the account holders to the bank account debited for issue of such instruments. Investors may also submit a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder, or a copy of the passbook/bank statement evidencing the debit for issuance of a DD, provided bank account number has to match with the details provided in the application form. (2) Pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of ₹ 50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the investor. The account number mentioned on the Certificate should match with the account number of the investor. PAN as per bank record, if available, should be submitted. The Certificate(s) mentioned in (1) and (2) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.
 - Payment by RTGS, NEFT, ECS, Bank transfer, etc.:** A copy of the instruction to the bank stating the account number to be debited and the account number to be credited, if the Certificate is submitted, should be submitted. Instruction copy should be a registered bank account of the first named unit holder should be one of the account holders to the bank account.
- In case the application for subscription does not comply with the above provisions, BSLAMC/BSLMF retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

5. NRI INVESTORS

- Repatribation basis:** Payments by NRIs/FIIs may be made by way of Indian rupee drafts purchased abroad or out of funds held in NRE/FCNR account or by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centres are located. In case of Indian rupee drafts purchased and subscriptions through NRIs / FCNR account, an account debit certificate from the bank issuing the draft confirming the debit should also be enclosed.
- Non Repatriation basis:** NRIs investing on a non repatriable basis may do so by issuing cheques/ demand drafts drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Investor Service Centres are located.

6. NOMINATION

- Unit holder can nominate (in the manner prescribed under the SEBI Regulation), Maximum upto 3 person(s) in whom the Units held by him / her shall vest in the event of his / her death. It shall be mandatory to indicate clearly the percentage of allocation / share in favour of each of the nominees against the name and such allocation / share should be in whole numbers without any decimal. In the event of the death of the unit holder, the nominees shall indicate the percentage of allocation / share for each of the nominees, the AMC's, by invoking default option shall settle the claim equally amongst all the nominees.
- Nomination made by unit holder shall be applicable for investments in all the Schemes in the folio or account and every new nomination in a folio or account will supersede the existing nomination. Thus, a new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.
- The nomination can be made only by individuals applying for / holding units on behalf singly or jointly in favour of one or more persons. Non-individuals including societies, trust body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Nomination form cannot be signed by Power of attorney (POA) holders.
- In case of a joint unit holders, all joint holders should sign the request for nomination / cancellation of nomination, even if the mode of holding is not 'joint'.
- A minor can be nominated and in that event the name and address of the guardian of the minor nominee shall be provided by the unit holder. The applicant is advised that, in case of single holding, the Guardian to a Minor Nominee should be person other than the applicant.
- Nomination can also be made in favour of the Central Government, State Government, a Local Authority, any person designated by virtue of these offices or a religious or charitable trust.
- The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force.
- Nomination shall not be allowed in a folio/account held on behalf of a minor.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in Favour of a Nominee shall be valid discharge by the AMC against the legal heir.
- The cancellation of nomination can be made only by those individuals to hold units of their own behalf single or jointly and who made the original nomination.
- On Cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee.
- The nomination details as registered with the Depository Participant shall be applicable to unit holders who have opted to hold units in Demat Mode.
- Nomination shall be mandatory for new folios / accounts opened by individuals especially with sole / single holding and no new folios / accounts for individuals in single holding shall be opened without nomination. However, in case investors do not wish to nominate must sign separately confirming their non-intention to nominate, failing which the form may be rejected at the discretion of the AMC / Mutual Fund.**

7. DIRECT CREDIT OF REDEMPTION

- The Mutual Fund has an arrangement with select banks to enable direct credit of redemption proceeds into the bank account of the respective investors. Investors who wish to avail this facility as a mode of payment is faster & safer (attach a copy of cancelled cheque). The potential risk of loss of instruments in transit through courier / post is also eliminated. In case the bank account as communicated by the Unit holder is with any of the select banks, the Mutual Fund shall automatically extend this facility to the Unit holders. If the remittance is delayed or not effected for reasons of incomplete or incorrect information, Mutual Fund cannot be held responsible. The Mutual Fund, however, reserves the right to issue a cheque / demand draft in spite of the facility provided in application form. If the Unit holders are not keen on availing of the facility and prefer receiving cheques / demand drafts, may indicate so on the application form. The Mutual Fund would then effect the payouts by cheque / demand draft. The list of Banks include ABN AMRO Bank, Citibank, Deutsche Bank, HDFC Bank, HSBC Bank, ICICI Bank, IDBI Bank, Standard Chartered Bank, Axis Bank, Kotak Mahindra Bank, Yes Bank, State Bank of India, Punjab National Bank & Bank of Baroda which are subject to change from time to time.

8. COMMUNICATION

- Annual Statement Quarterly Newsletter, Annual Reports and Transaction Confirmation can be sent to Unit holders by post / e-mail. Should the Unit holder experience any difficulty in accessing in the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

9. DEMAT ACCOUNT DETAILS

- Investors have an option to hold the units in electronic (Demat) form. The applicant intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) registered with NSDL / CDSL and will be required to provide the details of the beneficiary account with the application form. The beneficiary account number should be held with the DP at the time of subscribing to the units under the NFO. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. **If the details mentioned in this application (other than ASBA Applications) are found to be incomplete / incorrect or not matching with the depository records, the demat account will not be opened. In such cases, the demat account will be opened in physical (non demat) mode. Unit holders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account.**

10. KNOW YOUR CLIENT (KYC)

- According to guidelines issued by SEBI under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced Know Your Customer (KYC) norms. Birla Sun Life Asset Management Company Limited (BSLAMC) has made arrangements with CDS Ventures Limited (CVL), to process KYC compliance. Investors can visit branches of BSLAMC or may visit www.birlasunlife.com for KYC details. KYC details of all investors are required to be submitted. On submission of KYC application along with the prescribed documents 'KYC Acknowledgement letter' will be issued by CVL to the applicant.

Effective January 01, 2011 it is mandatory for all category of investors to provide a copy of KYC Acknowledgement letter issued by CVL for all investment transactions made on or after January 01, 2011, irrespective of amount of investment.

- To further clarify, the above category of investors shall include:
 - their constituted Power of Attorney (POA) holder, in case of investments through a POA
 - each of the applicants, in case of investments in joint names; and
 - Guardian in case of investments on behalf of minor.
- Applications without KYC Acknowledgement letter for the specified category of investors are liable to be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the BSLAMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non-compliance of KYC requirements, the BSLAMC reserves the right to freeze the folio of the investor(s) for any kind of transactions till the KYC compliance is achieved. Investors who have opted for the application NAV, subject to payment of exit load. Investors who have obtained MIN allotment letter by submitting the PAN copy are deemed to be KYC compliant. Investors should note that on completion of KYC Compliance all details of the investor in the Mutual Fund records will be replaced by the details as given in KYC Application Form by the investor to the CVL. Any change in this details like change of Name / Address / Status / Signature, etc. should be given by investor directly to CVL in the prescribed manner.

11. DIRECT APPLICATIONS

- Investors should ensure to write the word 'DIRECT' in the column 'ARN No' or 'Broker Code' in their applications for purchases/ additional purchases/ switches in all such cases where applications are not routed through any distributor/agent/broker. In cases where unit holders use a pre-printed transaction slip/application form where details in the 'ARN No' or 'Broker Code' column is already printed, unit holder should cancel the ARN No / Broker Code, write 'DIRECT' in the said column. It should also be counter signed by the unit holder/all joint holder(s).
- Transaction slip/ application form/ other documents under 'ARN No' or 'Broker Code' is provided, has to be filled by the unit holder as 'DIRECT' for processing the same as Direct applications. Investors can submit their applications for purchases/additional purchases/ switches at any of the Official Point(s) of Acceptance of Birla Sun Life Mutual Fund. The list of Official Point(s) of Acceptance is available on the website of Birla Sun Life Mutual Fund (www.birlasunlife.com).
- REAL TIME GROSS SETTLEMENT / NATIONAL ELECTRONIC FUNDS TRANSFER (RTGS / NEFT)** The Funds Transfer shall be effected only at the recipient/destination Bank/Branch participating in RTGS / NEFT. It is the responsibility of the investor to ensure the correctness of the details of the recipient / bank resulting in disruption of communication, such cases will be settled on the next working day when RTGS / NEFT is functioning properly. The Investor hereby agrees and undertakes that he is aware of all the RTGS / NEFT rules set by RBI & to abide by all the rules, terms, conditions and administrative guidelines issued or which may be issued by the RBI or any other regulatory authorities applicable to the transactions relating to RTGS / NEFT whether directly or/and indirectly.

12. AUTOMATIC SWITCH OF REDEMPTION PROCEEDS ON MATURITY (AUTO MATURITY SWITCH)

- The Mutual Fund provides the investors the flexibility to switch their redemption proceeds receivable on maturity of the scheme to any of the Plan/Option of Birla Sun Life Cash Management (BSLCM), as may be specified by the investor in the application form. In case the investor does not opt for any of the Plan/Option of BSLCM, the maturity proceeds will be automatically switched into the default plan/option under BSLCM as per provisions of the respective Scheme Information Document shall be applicable. This Option enables the investors to take advantage of investment in short term debt securities through BSLCM on maturity of the scheme, instead of receiving the payout of redemption proceeds. **Investor can choose to avail of this facility only at the time of making the application to subscribe to the units of the scheme by signing separately in the application form a maturity switch request. If the investor does not opt for maturity switch, the maturity proceeds will be paid to the investor. If this section is not signed or in case of discrepancies in signatures in Sections 11 & 13, switch request may be liable to be rejected.** Further, in case of any inconsistency in selection of option viz. Payout of redemption proceeds on maturity of scheme or Auto Maturity switch, payout of redemption proceeds shall be considered as default mode. Further, investor shall also have an option to alter his preference from auto maturity switch to Payout of redemption proceeds by submitting a written request, at any time during the term of the scheme. The investor should note that the investor should make the switch request to make the switch effective. Investor needs to hold all the units till maturity of the scheme. The switch shall be subject to the applicable terms and conditions of both the switch-out scheme and switch-in scheme as regards the minimum number of Units that may be redeemed or issued, Load, Application NAV etc.

13. APPLICATIONS NOT COMPLETE IN ANY RESPECT ARE LIABLE TO BE REJECTED.

Birla Sun Life Capital Protection Oriented Fund

- Series 8 (25 months)

A Close ended Capital Protection Oriented Scheme



Offer of Units of ₹ 10/- each for cash during the New Fund Offer Period

New Fund Offer Opens: Thursday, November 17, 2011 | New Fund Offer Closes: Wednesday, November 30, 2011

Mutual Fund : Birla Sun Life Mutual Fund
Investment Manager : Birla Sun Life Asset Management Company Ltd

The subscription list may be closed earlier by giving at least one day's notice in one daily newspaper. The Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription of the New Fund Offer Period shall not be kept open for more than 15 days

NAME OF THE ASSET MANAGEMENT COMPANY

BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED (AMC)
 One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841,
 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013
 Tel.: +91-22 43568000
 Fax No. +91-22 43568110 / 8111

NAME OF MUTUAL FUND

BIRLA SUN LIFE MUTUAL FUND (BSLMF)
 One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841,
 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013
 Tel. +91-22 43568000
 Fax No. +91-22 43568110 / 8111
 Website www.birlasunlife.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.birlasunlife.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Mutual Fund/AMC and its empanelled broker(s) has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

It is to be distinctly understood that the permission given by Bombay Stock Exchange Ltd. should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by Bombay Stock Exchange Ltd. nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of Bombay Stock Exchange Ltd.'. The KIM is dated November 03, 2011.

*The rating of 'CARE AAAMfs (SO)' is pronounced as 'CARE Triple A mfs (Structured Obligation)'. The assigned rating is valid only for Birla Sun Life Capital Protection Oriented Fund - Series 8. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments they have made. CARE's capital protection oriented scheme ratings are not recommendations to buy, sell or hold a fund or scheme. These ratings do not comment on the volatility of net asset value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity. The ratings are valid only for the maturity of the scheme.

Investment Objective	The scheme seeks to provide capital appreciation linked to equity market with downside protection at the end of tenure. <ul style="list-style-type: none"> Fund expects to achieve down side protection by investing in debt securities with tenure comparable with the tenure of the Plan, subject to the credit risk. Fund expects to achieve the market-linked appreciation (upside) by investing in premium of exchange traded options. The Fund proposes to restrict its derivative exposure only to the extent of buying of call options. Hence the maximum loss could be equivalent to the premium paid, not any more. Moreover, the premium paid will be equal or lower to the coupon receivable from fixed income securities after providing for fund expenses. 		
Liquidity	The scheme will have duration of 25 months from and including the date of allotment.		
Rating	The proposed portfolio structure has been rated 'CARE AAAMfs (SO)' by CARE, a SEBI registered credit rating agency, from the view point of assessing the degree of certainty for achieving the objective of capital protection. The rating would be reviewed on a quarterly basis.		
Asset Allocation and Investment Pattern of the Scheme	Under normal circumstances, the asset allocation pattern for the scheme shall be as under:		
	Instruments	Risk profile	Indicative allocations (% of total assets)
			Minimum Maximum
	Debt Securities and money market instruments*	Low to medium	80% 100%
	Options Premium^	High, but limited to the premium paid	0% 20%
	<p>*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, CBLOs and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>The scheme does not intend to invest in Securitised Debt.</p> <p>The scheme shall invest only in such securities which mature on or before the date of the maturity of the scheme. In case of securities with put options, the maturity shall be reckoned with respect to the final maturity date and not the "put option" date. Further, debt component of the portfolio will have highest investment grade rating.</p> <p>^The Option Premium shall be for the purpose of exposure to derivative instruments which shall be restricted to long call options. The Options Premium offers the actual equity market exposure. The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme. Moreover, the upper limit of 20% investment in Options Premium is applicable only at the time of investment. If due to market action the value of options appreciates/depreciates resulting in breach of the limit of 20%, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure. However, if the fund manager sells the option before maturity, the reinvestment will be subject to maximum 20% limit on Options Premium.</p> <p>The scheme does not intend to invest in Foreign Securities.</p> <p>The Fund will diversify its debt portfolio across instruments with various rating agencies. The following criteria will be used for selecting the portfolio securities:</p> <ul style="list-style-type: none"> The Portfolio will not invest more than 20% of total portfolio value in instruments rated by CARE, as CARE has rated this Fund. However, the above restriction shall not apply to investments in PSU Bonds (entities where Govt holding is over 51%). The remaining fixed income portfolio (other than Money Market Instruments) will be invested in securities that are rated by a rating agency other than the one which has rated the Fund. The yield of purchase shall not be more than 100 bps over CRISIL & ICRA Bond *AAA* Matrix level Further, the scheme shall consider positive and negative list of issuers as decided in accordance with Credit policy of AMC. For further details please refer Section on Risk Control as appearing below. 		
	OTHER DISCLOSURES FOR CLOSE ENDED DEBT ORIENTED SCHEMES:		
	(1) Credit Evaluation Policy		
	From credit evaluation perspective, each company is internally appraised by focusing on three parameters i.e. (1) Business Fundamental (2) Financial Analysis & (3) Management Track record of the Investee company. A Detailed analysis is carried out to understand the business model of the investee company and its financial position before deciding to invest.		
	All Research is carried out by the internal team and approved as per our authorisation matrix.		
	(2) Sectors in which the Scheme(s) shall not invest		
	The scheme shall not invest in fixed income securities of real estate sector.		
	(3) Type of instruments which the schemes propose to invest in: Please refer Section 'D. Investment By Scheme' given in SID for further details.		
	(4) Floors and Ceiling within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating:		
	Intended Portfolio Allocation:		
	Instruments	Rating	% of Net Assets
	NCDs	AAA	80-85
	Options Premium	NA	10-15
	Any Others^	NA	0-5
	CDs	A1+/P1+	0-5
	CPs	A1+/P1+	0-5
	^Category of 'Any others' refers to investment in Government Securities / Treasury Bills / Short term deposits / Reverse Repo / CBLO and other debt or money market instruments to which ratings is not applicable.		
	Note:		
	(i) Debt component of the portfolio will have highest investment grade rating.		
	(ii) Securities with rating A and AA shall include A+ and A- & AA+ and AA- respectively. Similarly, securities with ratings A1 shall include A1+.		
	(iii) All investments shall be made based on rating prevalent at the time of investment, where any paper is having dual rating (rated differently by more than one rating agency) then for the purpose of meeting intended range the most conservative publicly available rating would be considered .e.g. if the paper is rated AAA by one rating agency and AA by the other, then, the paper will be treated as AA rated paper for complying with intended portfolio range as above.		

- (iv) There can be positive variation in the range w.r.t rating i.e. scheme may invest in papers of higher rating in the same instrument than indicated.
 - (v) In case of non-availability of and taking into account the risk-reward analysis of CPs, NCDs; the scheme may invest in Bank CDs having highest ratings (i.e. A1+ or equivalent) or CBLs / reverse repos / Government Securities / T-Bills. Such deviation may continue till maturity, if suitable CPs/NCDs of desired credit quality or at desired yield are not available
 - (vi) At the time of building the portfolio post NFO and towards the maturity of the scheme, there may be a higher allocation to cash and cash equivalent or shorter tenor CDs/CPs having highest ratings (i.e. A1+ or equivalent).
 - (vii) Further, the above allocation may vary during the tenure of the scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations, the scheme may invest in Bank CDs having highest ratings (i.e. A1+ or equivalent) / CBLs / Reverse Repos / Government Securities / T-Bills. Deviation, if any, due to such instances, may continue till maturity, if suitable NCDs/ CPs of desired credit quality or at desired yield are not available.
 - (viii) **Change in Asset Allocation:** Further, in the event of any deviations below the minimum limits or beyond the maximum limits as specified in the above table and subject to the notes mentioned herein, the Fund Manager shall review and rebalance the portfolio within 30 days from the date of said deviation (provided such deviation is not too close to maturity of the scheme). Accordingly, investors should note that there will not be any variation between the intended portfolio allocation and the final portfolio allocation apart from the exceptions as mentioned under clauses (iv), (v), (vi), (vii) and (viii) above.
 - (ix) **Disclosure for investments in unrated Securities and derivatives:** The Scheme shall not invest in unrated instruments. The cumulative gross exposure through debt and option premium positions shall not exceed 100% of net assets of scheme. For this purpose, cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
 - (x) The Option Premium shall be for the purpose of exposure to derivative instruments which shall be restricted to long call options. The Options Premium offers the actual equity market exposure. The total exposure related to option premium paid will not exceed 15% of the net assets of the scheme. Moreover, the upper limit and the lower limit of investment in Options Premium is applicable only at the time of investment. If due to market action the value of options appreciates/ depreciates resulting in breach of the limits, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure. If the fund manager sells the option before maturity, the lower limit of the intended range above may breach and may continue until the reinvestment. However, the reinvestment will be subject to maximum 15% limit on Options Premium.
- 5) **Reporting:** After the closure of NFO, the AMC will report in the next meeting of AMC/ Trustees, the publicized percentage allocation and the final portfolio.

Investment Strategy

The Investment Philosophy of the fund manager is to provide capital appreciation linked to equity market with downside protection at the end of tenure. The Fund expects to achieve down side protection by investing in debt securities with tenure comparable with the tenure of the Plan, subject to the credit risk. The Fund expects to achieve the market linked appreciation (upside) by investing in premium of exchange traded options. The total option premium shall be limited to available surplus after investing in debt securities initially and provision of the expense ratio.

Example

For illustration purposes only, purely to explain the concept of the scheme and should not be taken as any indication of either capital protection or equity market returns. The actual allocation can be different and shall be within the provisions of Asset Allocation and Investment Pattern mentioned in the SID. The actual allocation & performance would depend upon prevailing market conditions. Within the specified limit, the actual expense ratio could be higher or lower than the assumption below. It is a 25 months tenure scheme; Interest rate is assumed @ 9.30% p.a. at the time of investment; option premium is assumed 20%; total expense assumed: ₹ 3.20. In order to offer downside protection at the end of the tenure, the fund will have to invest 83.80% in debt securities. After provisioning for expenses (₹ 3.20 for 25 months), the remaining amount available for the fund to invest in options premium is ₹13.00. Since the option premium is 20%, with ₹ 13.00 available for options investment, the fund will be able to offer 65% participation in the market. Let's now look at potential investor returns in various market scenarios

- If market goes up by 40% absolute over 25 months: Investor gets back debt investment (₹ 83.80) + interest income (₹ 16.20) and Gain on options (₹ 100 initial corpus * 65% participation * 40% market gain = ₹ 26.00). The maturity value would be ₹ 126.
- If market goes down by 40% absolute over 25 months: Investor gets back debt investment (₹ 83.80) + interest income (₹ 16.20) and Loss on options (premium value is lost but there is no additional loss, as the fund will not exercise the option and let it expire). The maturity value would be ₹ 100.
- Market closes flat after 25 months: Investor gets back debt investment (₹ 83.80) + interest income (₹ 16.20) and Gain / Loss on options (premium value is lost but there is no additional loss, as the fund will not exercise the option and let it expire). The maturity value would be ₹ 100.

Risk Control

Investments made by the scheme would be in accordance with the investment objectives of the scheme and provisions of SEBI Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. Every investment in Debt and Money Market Instruments of any issuer would be made in accordance with Credit policy as defined and established by AMC from time to time. The Credit Policy, which is reviewed and monitored on a regular basis by Investment Committee, inter alia, enumerates issuer selection process, the various parameters to be considered for setting up credit exposure limits and Credit authorisation matrix for such limits, credit monitoring process etc. As an overlay to above mentioned policy, the scheme shall also be bound by warranties issued by CARE while rating this scheme. The investment clauses of the rating agencies restrict debt component to be invested only in CARE AAA rated or equivalent securities. Ratings assigned are required to be monitored over the life of the instrument. Additionally, at a broad level, AMC shall have a positive list of issuers would be AAA rated PSU entities, Financial Institutions, Manufacturing entities which would be our prime consideration for investment. The negative list would be bonds that are AA+ and below rated papers and also bonds of sensitive sectors like Real Estate, NBFCs etc. In case any new issuer is in the market at the time of our actual investment, AMC shall ensure that the investments are made in instruments which are AAA rated or equivalent for such new entrants. AMC reserves the right to alter the list from time to time to the extent the same is deemed fit on the basis of Credit policy, as adopted and in the interest of protecting the capital of the investors. Further, the fund manager shall carry out risk assessment of the issuer, continuously monitor the network of the company, check the track record of the company and/or its sponsors/parent company, any defaults by such companies in past etc. **For further details on these parameters for selection and investment criteria, investors are requested to refer to SID.** However, these parameters are dependent upon information available at the time of due diligence. Fund manager shall endeavor to include all such parameters but investors should note that these parameters are indicative and can change from time to time at the discretion of the fund manager. The Scheme may also use various derivatives from time to time, as would be available and permitted by SEBI/RBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in the respective indices as well as closely monitor daily inflows and outflows to and from the Fund. The Trustees will also continuously monitor the structure of the portfolio of the scheme and will report the same in the half-yearly Trustee Report. The AMC shall also report about the same in the bi-monthly Compliance Test Report. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Statement of Additional Information / Scheme Information Document carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized:

- The scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". Further, the orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.
- The ability of the portfolio to meet capital protection on maturity to the investors can be impacted by interest rate movements in the market, credit defaults by bonds, expenses and reinvestment risk.
- CARE's capital protection oriented scheme ratings are not recommendations to buy, sell or hold a fund or scheme.
- CARE's capital protection oriented scheme ratings are opinions on the degree of certainty with which the portfolio structure ensures timely payment of at least the face value of the units to unit holders on maturity of the scheme.
- A capital protection oriented scheme rating is the rating of a structured obligation and is conditional on the fulfillment and maintenance of certain minimum criteria by the AMC. CARE's methodology for assessing the strength of the portfolio structure, in terms of how well it provides capital protection, involves a comprehensive analysis of the investment strategy adopted by the AMC, the prevailing market conditions (with respect to the various instruments that the scheme invests in) and the AMC's track record & past performance. Given these parameters, CARE assesses the structure of the portfolio under various market scenarios and stressed conditions. CARE then estimates the likelihood of a shortfall in the net asset value with respect to the face value of the units of the scheme on maturity. Higher rating is assigned to structures which have a lower likelihood of shortfall of NAV.
- CARE reserves the right to suspend, withdraw or revise the above rating at any time, on the basis of any new information or unavailability of information, material or clarifications as may be required by CARE or such other circumstances, which CARE believes may have impact on the ratings assigned to the scheme.

In addition to the above, investments in the scheme are subject to various risk factors including but not limited to risks associated with: investments in Debt Securities such as Price-Risk or Interest-Rate Risk, Credit Risk, Liquidity or Marketability Risk, Reinvestment Risk etc., investments in Derivatives (The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments) etc. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. The above are some of the common risks associated with investments in various securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

Plans / Options offered

The scheme shall have Growth Option only.

Applicable NAV

Units of the scheme cannot be redeemed by the investors directly with the fund until the date of maturity of the scheme. Therefore, the provisions of cut off timing for redemptions will not be applicable.

Minimum Application Amount / Number of Units

Purchase (Incl Switch-in)	Repurchase
Minimum of ₹ 5,000/- and in multiples of ₹ 10/- thereafter during the NFO period.	No redemption (repurchase) of units is allowed before the maturity of the plan. Investors wishing to exit may do so by selling their units through stock exchange.

Despatch of Proceeds of Repurchase (Redemption) Request

Within 10 working days from the date of maturity.

Benchmark Index

CRISIL Balanced Fund Index
The fund reserves the right to change the benchmark for evaluation of the performance of the scheme from time to time, subject to SEBI Regulations and other prevailing guidelines if any.

Dividend Policy	Not Applicable							
Name of the Fund Manager	Mr. Satyabrata Mohanty and Mr. Ajay Garg							
Name of the Trustee Company	Birla Sun Life Trustee Company Private Limited							
Performance of the Scheme	This scheme does not have any performance track record							
Expenses of the Scheme	New Fund Offer Period The initial issue expenses shall be borne by the AMC.							
(i) Load Structure	Entry Load*: Nil Exit Load: Nil No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit may do so through stock exchange mode. *In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.							
(ii) Recurring expenses (Maximum, as a % of average weekly net assets)	First ₹ 100 crores : 2.25% Next ₹ 300 crores : 2.00% Next ₹ 300 crores : 1.75% Over ₹ 700 crores : 1.50%							
Waiver of Load for Direct Applications	Not Applicable							
Listing	The scheme being offered through this Scheme Information Document is a close ended Scheme and the units offered under the Scheme will be listed on one or more recognized stock exchange/s as may be decided by AMC from time to time within 5 Business days from the date of allotment. As the units will be listed on stock exchange/s, investors/ unitholders can buy / sell units on a continuous basis on the stock exchange/s during the trading hours like any other publicly traded stock at market prices. The minimum number of Units that can be bought or sold on the Exchange is 1 (one) unit. Unitholders who wish to trade in units would be required to have a demat account. All investors may buy/sell Units on the stock exchange/s on all the trading days as per the settlement cycle of the stock exchange/s. Although Units are to be listed on stock exchange/s, there can be no assurance that an active secondary market will develop or be maintained. The AMC and the Trustees will not be liable for delay in trading of Units on stock exchange/s due to the occurrence of any event beyond their control. As per SEBI circular SEBI/IMD/CIR No. 12/147132/08 dated December 11, 2008 the units of the scheme will be listed on Bombay Stock Exchange Ltd. (BSE) for which the Trustees have obtained an in-principle approval from BSE.							
Tax treatment for the Investors (Unitholders)	Investor are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.							
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.birlasunlife.com and www.amfiindia.com Investors can also call up at our toll free number 1-800-22-7000.							
For Investor Grievances please contact	Birla Sun Life Asset Management Company Limited, One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 1800-270-7000 / 1800-22-7000 , E-mail: connect@birlasunlife.com Website: www.birlasunlife.com	Registrar & Transfer Agents: Computer Age Management Services Pvt. Ltd. (CAMS) Rayala Towers, 158, Anna Salai, Chennai - 600002. Contact Details: 1800-425-2267 E-mail: birlasunlife@camsonline.com Website: www.camsonline.com						
Unitholders' Information	Allotment: The process of allotment of units will be completed within 5 (five) business days from the date of closure of the New Fund Offer Period. Account Statements: • AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period. • Thereafter, a Consolidated Account Statement (CAS) for each calendar month to the Unitholder(s) in whose folio(s) transaction(s) has/have taken place during the month, on or before 10th of the succeeding month shall be sent by e-mail/mail. CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month. **The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions. • In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. • Half Yearly Consolidated Account Statement: - A CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period. - The half yearly consolidated account statement will be sent by e-mail to the Unitholders whose e-mail address is available, unless a specific request is made to receive in physical. • Investors should note that, no separate account statements will be issued to investors opted to hold units in electronic (demat) mode since the statement of account furnished by depository participant will contain the details of transactions. For more details, Investors are requested to refer the Scheme Information Document (SID) and Statement of Additional Information (SAI). Annual Report: The scheme wise annual report or an abridged summary thereof shall be sent to all Unitholders not later than four months from the date of closure of the relevant accounting year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unitholders on request on payment of nominal fees, if any. The scheme wise annual report or an abridged summary thereof (the reports) shall be sent: (i) By e-mail only to the Unitholders whose e-mail address is available with BSLAMC / Mutual Fund; (ii) In physical form to the Unitholders whose email address is not available with Mutual Fund and/or to those Unitholders who have opted / requested for the same. Accordingly, unitholders are requested to ensure that their folio(s) are updated with e-mail address, in case they wish to receive the reports electronically i.e. via e-mail. Also, in case the unitholders wish to receive physical copies of reports they may indicate as such, notwithstanding registration of e-mail address with BSLAMC / Mutual Fund. The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the BSLAMC. A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Mutual Fund (www.birlasunlife.com) and shall also be displayed on the website of AMFI (www.amfiindia.com). Half Yearly Disclosures (Unaudited Financial Results / Portfolio): The Mutual Fund / AMC shall before the expiry of one month from the close of each half year (i.e. 31st March and 30th September), publish its unaudited financial results for the half year period and also complete statement of the scheme portfolio in prescribed format as at end of such half year in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.							
Transaction Charges (For Lumpsum Purchases routed through distributor/ agent)	SEBI has, with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is considered vital, allowed AMCs vide its circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of ₹ 10,000/- and above. In accordance with the said circular, BSLAMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors as shown below (who have opted to receive the transaction charges). Thereafter, the balance of the subscription amount shall be invested. 1. Transaction charges shall be deducted for Applications for purchase/ subscription relating to new inflows and routed through distributor/ agent:							
	<table border="1"> <thead> <tr> <th>Investor Type</th><th>Transaction charges[^]</th></tr> </thead> <tbody> <tr> <td>First Time Mutual Fund Investor (across Mutual Funds)</td><td>₹ 150 for subscription application of ₹ 10,000 and above.</td></tr> <tr> <td>Investor other than First Time Mutual Fund Investor</td><td>₹ 100 for subscription application of ₹ 10,000 and above.</td></tr> </tbody> </table>	Investor Type	Transaction charges [^]	First Time Mutual Fund Investor (across Mutual Funds)	₹ 150 for subscription application of ₹ 10,000 and above.	Investor other than First Time Mutual Fund Investor	₹ 100 for subscription application of ₹ 10,000 and above.	
Investor Type	Transaction charges [^]							
First Time Mutual Fund Investor (across Mutual Funds)	₹ 150 for subscription application of ₹ 10,000 and above.							
Investor other than First Time Mutual Fund Investor	₹ 100 for subscription application of ₹ 10,000 and above.							
	2. [^] The transaction charge, if any, shall be deducted by the BSLAMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount. 3. Transaction charges shall not be deducted/applicable for: (a) purchases / subscriptions for an amount less than Rs. 10,000/-; (b) Transaction other than purchases / subscriptions relating to new inflows such as Switches, etc. (c) Purchases / subscriptions made directly with the Mutual Fund (i.e. not routed through any distributor / agent). (d) Transactions carried out through the Stock Exchange Platforms for Mutual Funds. 4. Investor should note that, as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, the upfront commission, if any, on investment made by the investor shall continue to be paid by the investor directly to the Distributor by a separate cheque, based on his assessment of various factors including the service rendered by the Distributor.							

Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres /Distributors or Brokers.