

# Morgan Stanley Multi Asset Fund

(An open-ended Debt Scheme)

NFO Opens on: January 17, 2012

NFO Closes on: January 31, 2012

**Offer for Units: At Rs. 10/- per unit during the NFO and at applicable NAV on an ongoing basis  
Scheme re-opens for continuous sale and repurchase within 5 Business Days from the date of allotment.**

## KEY INFORMATION MEMORANDUM (FOR NFO PERIOD AND ONGOING OFFER)

This Key Information Memorandum [KIM] sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf).

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India [Mutual Funds] Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India [SEBI]. The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated December 21, 2011.

### SPONSOR:

**MORGAN STANLEY**  
Principal place of business:  
1585, Broadway, New York, 10036, United States of America

### THE BOARD OF TRUSTEE:

Office: 18F/19F, Tower 2, One Indiabulls  
Centre, 841, Senapati Bapat Marg,  
Mumbai 400 013.

### ASSET MANAGEMENT COMPANY:

**MORGAN STANLEY INVESTMENT MANAGEMENT PVT. LTD.**  
Registered Office & Corporate Office: 18F/19F, Tower 2, One Indiabulls  
Centre, 841, Senapati Bapat Marg, Mumbai 400 013.

<b>Name of the Scheme</b>	Morgan Stanley Multi Asset Fund, an open-ended debt scheme																														
<b>Investment Objective</b>	<p><b>Plan A:</b> The Scheme seeks to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments.</p> <p><b>Plan B:</b> The Scheme seeks to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments and provide diversification by investing in Gold ETFs.</p> <p>Plan A and Plan B will have separate portfolios. There is no assurance that the investment objectives of the scheme will be realized. The Scheme does not assure or guarantee any returns.</p>																														
<b>Asset Allocation Pattern of the Scheme</b>	<p><b>Plan A:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Type of the Instrument</th> <th colspan="2">Indicative allocation</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market instruments*</td> <td>100%</td> <td>80%</td> <td>Low to Medium</td> </tr> <tr> <td>Equity and Equity related instruments</td> <td>20%</td> <td>0%</td> <td>Medium to High</td> </tr> </tbody> </table> <p><b>Plan B:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Type of the Instrument</th> <th colspan="2">Indicative allocation</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market instruments*</td> <td>100%</td> <td>65%</td> <td>Low to Medium</td> </tr> <tr> <td>[i] Equity &amp; Equity related instruments and [ii] Gold Exchange Traded Funds where each of [i] and [ii] will not exceed 20% of net assets</td> <td>35%</td> <td>0%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>*including securitized debt upto 50% of net assets of the Scheme. No investment shall be made in foreign securitized debt.</p> <p>Investment in Derivatives [Equity Derivatives as well as Fixed Income derivatives] – Up to 50% of the Net Asset of the Scheme, based on the opportunities available subject to guidelines issued by SEBI from time to time. These positions may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI Regulations from time to time.</p> <p>Investments in Foreign Securities [Equity as well as Fixed Income] - Up to 30% of Net Assets of the Scheme, in accordance with guidelines prescribed by SEBI and RBI from time to time.</p> <p>The above percentages are only indicative, and AMC retains the right to change the asset allocation pattern. Such changes will be for a short term period and for liquidity/defensive considerations, the intention being at all times to seek to protect the interest of the unit holders.</p>			Type of the Instrument	Indicative allocation		Risk Profile	Maximum	Minimum	Debt and Money Market instruments*	100%	80%	Low to Medium	Equity and Equity related instruments	20%	0%	Medium to High	Type of the Instrument	Indicative allocation		Risk Profile	Maximum	Minimum	Debt and Money Market instruments*	100%	65%	Low to Medium	[i] Equity & Equity related instruments and [ii] Gold Exchange Traded Funds where each of [i] and [ii] will not exceed 20% of net assets	35%	0%	Medium to High
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<b>Risk Profile of the Scheme</b>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p><b>For Debt Investments:</b> Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even amongst corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating.</p> <p>In addition to the factors that affect the values of securities, the NAV of Units of the Scheme's will fluctuate with the movement in the broader fixed income, money market and derivatives market and may be influenced by factors influencing such markets in general, including but not limited to economic conditions, changes in interest rates, price and volume volatility in the bond and stock markets, changes in taxation, currency exchange rates, foreign investments, political, economic or other developments and closure of the stock exchanges.</p> <p><b>For Equity Investments:</b> Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.</p> <p>Investments in equity and equity related securities involve a degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.</p>																														

<b>Plans and Options</b>	The Scheme will have Plan A and Plan B with separate portfolio. These Plans will have following options:			
	<b>Plan</b>	<b>Option</b>	<b>Facility</b>	<b>Frequency</b>
	Plan A	Growth	–	–
	Plan A	Dividend	Dividend Reinvestment and Pay out	Monthly
	Plan A	Dividend	Dividend Reinvestment and Pay out	Quarterly
	Plan B	Growth	–	–
	Plan B	Dividend	Dividend Reinvestment and Pay out	Monthly
	Plan B	Dividend	Dividend Reinvestment and Pay out	Quarterly
*If Friday is a holiday, then the record date shall be the previous Business Day.				
<b>Applicable NAV [after Scheme opens for repurchase and sale]</b>	<b>The Cut-off time for the Scheme is 3.00 pm and the Applicable NAV will be as under:</b>			
	<b>For Purchase/Switch-in:</b>			
	<p>a) In respect of valid Purchase applications [along with necessary documents] of investment amount less than Rs. 1 crore accepted at an Official Point of Acceptance received up to 3.00 pm on a Business Day, the closing NAV of the day of receipt of application will be applicable;</p> <p>b) In respect of valid Purchase applications [along with necessary documents] of investment amount equal to or more than Rs. 1 crore accepted at an Official Point of Acceptance received up to 3.00 pm on a Business Day, and the funds are available for utilization before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day of receipt of application will be applicable;</p> <p>c) In respect of valid Purchase applications [along with necessary documents] of investment amount less than Rs. 1 crore accepted at an Official Point of Acceptance received after 3.00 pm on a Business Day, the closing NAV of the next Business Day will be applicable,</p> <p>d) In respect of valid Purchase applications [along with necessary documents] of investment amount equal to or more than Rs. 1 crore accepted at an Official Point of Acceptance received after 3.00 pm on a Business Day, and the funds are available for utilization on the same day without availing any credit facility, whether intra-day or otherwise, the closing NAV of the next Business Day will be applicable, and</p> <p>e) Irrespective of the time of receipt of application of investment amount equal to or more than Rs. 1 crore, where the funds are not available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day on which the funds are available for utilization will be applicable.</p>			
	For allotment of units, it shall be ensured that:			
	<p>a) For all valid applications of investment amount less than Rs. 1 crore the application is received before the applicable cut-off time;</p> <p>b) For all valid applications of investment amount equal to or more than Rs. 1 crore</p> <ol style="list-style-type: none"> <li>the application is received before the applicable cut-off time,</li> <li>Funds for the entire amount of subscription/purchase as per the application/switch-in request are credited to the bank account of the Scheme before the cut-off time,</li> <li>The funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</li> </ol>			
	<b>For Redemption/Switch out:</b>			
	<p>a) In respect of valid applications accepted at an Official Point of Acceptance upto 3.00 pm on a Business Day, the closing NAV of the same day will be applicable; and</p> <p>b) In respect of valid applications accepted at an Official Point of Acceptance after 3.00 pm, the closing NAV of the next Business Day will be applicable.</p>			
	Allotments in respect of purchases in the Scheme/switch-ins from other schemes of MSMF into the Schemes are subject to receipt of valid application/switch-in request, credit of entire subscription/switch-in amounts in relevant Scheme's account and funds being available for utilisation by the relevant scheme within the cut-off time without availing any credit facility whether intra-day or otherwise.			
<b>Minimum Application Amount/Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase/Redemption</b>	
	Rs. 5,000/- plus in multiples of Re. 1/-.	Rs. 1,000/- plus in multiples of Re 1/-.	The Unit Holder has the option to request for Redemption either in amount in rupees or in number of units. In case the request for redemption specifies both i.e. the amount in Rupees as well as the number of units to be redeemed, then the latter will be considered as the redemption request and the request will be processed accordingly. The minimum amount in rupees for Redemption shall be Rs. 1,000/-.	
<b>Dispatch of Repurchase (Redemption) Request</b>	The Mutual Fund will endeavour to dispatch the Redemption proceeds within 3 Business Days from the date of acceptance of redemption request, but not beyond 10 Business Days from the date of Redemption request. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @ 15% p.a. for the delayed period and the interest shall be borne by the AMC.			
<b>Benchmark Index</b>	<b>Plan A</b>			
	The Scheme performance will be benchmarked against a customized benchmark comprising of CRISIL Composite Bond Fund Index and S&P CNX Nifty. The composition of the benchmark would be:			
	<b>Asset Class/Instruments</b>	<b>Benchmark</b>	<b>Percentage</b>	
	Debt and Money Market instruments	CRISIL Composite Bond Fund Index	80%	
	Equity and Equity related instruments	S&P CNX Nifty	20%	
	<b>Plan B</b>			
	The Scheme performance will be benchmarked against a customized benchmark comprising of CRISIL Composite Bond Fund Index, S&P CNX Nifty and Domestic Price of Gold*. The composition of the benchmark would be:			
	<b>Asset Class/Instruments</b>	<b>Benchmark</b>	<b>Percentage</b>	
	Debt and Money Market instruments	CRISIL Composite Bond Fund Index	70%	
	Equity and Equity related instruments	S&P CNX Nifty	15%	
	Gold Exchange Traded Funds	Domestic Price of Gold*	15%	
	As the scheme intends to invest in a basket of fixed income, equity and gold ETFs, a customized benchmark has been created for each of the plans based on their respective asset allocation patterns.			
	*[London Bullion Market Association AM fixing in US\$/ounce X Conversion factor for converting ounce into kg for 0.995 fineness X Rate for US\$ into INR] + Custom duty for import of gold + Sales tax/octroi and other levies applicable.			

<b>Dividend Policy</b>	The Board of Trustees may decide to distribute by way of dividend, the surplus by way of realized profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustees. The Board of Trustees' decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record date. The Unit Holders have the option of receiving the dividend or reinvesting the same. Though it is the intention of the Mutual Fund to make regular dividend distribution, there is no assurance or guarantee that the dividends will be regularly paid.		
<b>Names of the Fund Managers</b>	Mr. Ritesh Jain and Mr. Jayesh Gandhi		
<b>Name of the Trustee Company</b>	The Sponsor has appointed a Board of individual Trustees [BoT] to be the Trustees of Morgan Stanley Mutual Fund. As of the date of this KIM, the Board of Trustees consists of Dr. Abid Hussain, Mr. Dorab R. Sopariwala, Mr. Jagdish Bajjal, and Mr. Paul Martin.		
<b>Performance of the Scheme</b>	This Scheme, being a new Scheme, does not have any performance track record.		
<b>Expenses of the Scheme</b>	<p><b>During New Fund Offer Period and Continuous Offer Period:</b></p> <p><b>[i] Load Structure:</b>  Entry Load: NA  Exit Load: 1% if redeemed/switched on or before the expiry of one year from the date of allotment; otherwise: Nil  No exit load shall be charged in case of:  [a] issue and redemption of bonus units,  [b] units allotted on reinvestment of dividend,  [c] investments by Fund-of-Funds Scheme[s],  [d] switches made inter-se between different Plans/Options within the scheme.</p> <p><b>[ii] Recurring Expenses:</b>  First Rs. 100 crores of the average daily net assets: 2.25%  Next Rs. 300 crores of the average daily net assets: 2.00%  Next Rs. 300 crores of the average daily net assets: 1.75%  Balance: 1.50%  Actual expenses for Previous Financial Year: Not Applicable being a new Scheme.</p>		
<b>Load Related Information</b>	<p><b>Entry Load:</b> In accordance with the requirements specified by the SEBI circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plan/Systematic Transfer Plan accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Accordingly, the procedure for waiver of load for direct application is no longer applicable.</p> <p><b>Exit Load/Contingent Deferred Sales Charge (CDSC):</b> With effect from August 01, 2009, exit load/CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/CDSC shall be credited to the respective Scheme immediately.</p>		
<b>Tax treatment for the Investors (Unit holders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.		
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be released for publishing in 2 daily newspapers. NAVs can also be viewed on <a href="http://www.morganstanley.com/indiamf">www.morganstanley.com/indiamf</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . You can also call us on our toll free no. 1800 425 1313, or on non toll free no. 040 2342 8757.		
<b>For Investor Grievances please contact</b>	<table border="0"> <tr> <td>Name and Address of Registrar: <b>Karyv Computershare Private Limited</b> Karyv Registry House Unit: Morgan Stanley Mutual Fund 21, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500 034</td> <td>Name, address, telephone number, fax number, e-mail id: <b>Mr. Sidhartha Gupta,</b> Investor Relations Officer 18F/19F, Tower 2, One Indiabulls Centre, 841, Senapati Bapat Marg, Mumbai 400 013 Tel. No.: 91-22-6118 2929/30/31 Toll Free No.: 1800 425 1313 Non Toll Free No.: 040 2342 8757 E-mail id: <a href="mailto:mfinvestorcare@morganstanley.com">mfinvestorcare@morganstanley.com</a></td> </tr> </table>	Name and Address of Registrar: <b>Karyv Computershare Private Limited</b> Karyv Registry House Unit: Morgan Stanley Mutual Fund 21, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500 034	Name, address, telephone number, fax number, e-mail id: <b>Mr. Sidhartha Gupta,</b> Investor Relations Officer 18F/19F, Tower 2, One Indiabulls Centre, 841, Senapati Bapat Marg, Mumbai 400 013 Tel. No.: 91-22-6118 2929/30/31 Toll Free No.: 1800 425 1313 Non Toll Free No.: 040 2342 8757 E-mail id: <a href="mailto:mfinvestorcare@morganstanley.com">mfinvestorcare@morganstanley.com</a>
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<b>Unit Holders' Information</b>	<p><b>Consolidated Account Statement [CAS]:</b></p> <p>Pursuant to Regulation 36 of SEBI [Mutual Funds] Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the investor whose transaction has been accepted by the AMC/Mutual Fund shall receive the following:</p> <p>(i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 Business Days from the date of receipt of transaction request at the registered e-mail address and/or mobile number.</p> <p>(ii) Thereafter, a consolidated account statement [CAS]^ for each calendar month to the Unit holder/s in whose folio/s transaction/s has/have taken place during the month on or before 10th of the succeeding month.</p> <p>^<b>Consolidated Account Statement [CAS]</b> shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges, if any paid to the distributor.</p> <p>(iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number [PAN]. The CAS shall not be received by the Unit holders for the folio/s not updated with PAN details. The Unit holders are therefore requested to ensure that the folio/s are updated with their PAN.</p> <p>(iv) In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request.</p> <p>(v) In the event, the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement.</p> <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months [i.e. September and March every year], shall be sent on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period.</p> <p>The Consolidated Account Statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.</p> <p>The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective Depository Participants periodically. Please refer to the Statement of Additional Information and Scheme Information Document for further details.</p>		

**COMPARISON OF MORGAN STANLEY MULTI ASSET FUND WITH OTHER DEBT ORIENTED SCHEMES OF MSMEF:**

	<b>Investment Objective*</b>	<b>Comparison</b>	<b>Investment Strategy</b>	<b>Risk Mitigation Factors</b>	<b>AUM as on December 19, 2011 [INR Crore]</b>	<b>No. of Folios as on December 19, 2011</b>
<b>Morgan Stanley Short Term Bond Fund</b> (an open-ended debt scheme)	The investment objective is to generate income from a diversified portfolio of short to medium term debt and money market securities.	Morgan Stanley Short Term Bond Fund invests in a diversified portfolio of short & medium term debt and money market instruments. The aim to generate optimum return from a moderate risk portfolio. On a risk-return matrix it is positioned slightly higher than Morgan Stanley Liquid Fund.	Within the overall framework of stated objective and internal guidelines of each fund, we follow a combination of top down and bottom up strategies. We follow core active management strategies – actively managing all sources of fixed income risks and seek to generate alpha through disciplined risk taking. We optimize returns by constantly looking for opportunities to exploit discrepancies between market valuation and fair value. Top down strategies include interest rate expectations strategies, yield curve strategies and sector allocation strategies. We do macro analysis to arrive at views on interest rates, sector valuation and yield curve and decide on duration, sector allocation and yield curve positioning. Our strategy is to optimize returns through active management and dynamic asset allocation. Bottom up strategies are used for security selection and portfolio construction. We do in-depth credit research to identify credits and perform quantitative analysis to construct the portfolio. In a much-calibrated manner, we use trading opportunities as return enhancement strategies.	Risk management is an integral part of the portfolio management processes and the focus is on delivering risk-adjusted returns on a consistent basis. The main risk components of Investment risk are interest rate risk, liquidity risk, credit risk, re-investment risk, systemic risk and operational risks. We analyze the risk and return characteristics of individual positions as well as interactions of these positions in the overall portfolio. <ul style="list-style-type: none"> <li>Internal templates provide an overall check on interest rate, liquidity and credit risk while we use several proprietary tools to manage these risks at micro level.</li> <li>There is high degree of due diligence for managing credit risk. Rigorous in-depth credit evaluation is there for selecting individual credits.</li> <li>We recognize the importance of liquidity risk management considering the nature of India's fixed income market and funds being open-ended. Liquidity is one of the important considerations in choosing individual security and in overall portfolio construction.</li> <li>Regular review of risk and risk adjusted performance metrics including standard deviation of absolute return, tracking error, Sharpe and information ratios and peer comparison.</li> <li>Adequate internal controls and compliance to keep operating risk under control.</li> </ul>	49.72	946
<b>Morgan Stanley Active Bond Fund</b> (an open-ended debt scheme)	The investment objective is to generate optimal returns through active management of the portfolio consisting of debt and money market securities.	Morgan Stanley Active Bond Fund invests in a diversified portfolio of medium & long term debt. The aim is to generate return from a relatively high risk trading portfolio. On a risk-return matrix it is positioned above Morgan Stanley Liquid Fund and Morgan Stanley Short Term Bond Fund.	Within the overall framework of stated objective and internal guidelines of each fund, we follow a combination of top down and bottom up strategies. We follow core active management strategies – actively managing all sources of fixed income risks and seek to generate alpha through disciplined risk taking. We optimize returns by constantly looking for opportunities to exploit discrepancies between market valuation and fair value. Top down strategies include interest rate expectations strategies, yield curve strategies and sector allocation strategies. We do macro analysis to arrive at views on interest rates, sector valuation and yield curve and decide on duration, sector allocation and yield curve positioning. Our strategy is to optimize returns through active management and dynamic asset allocation. Bottom up strategies are used for security selection and portfolio construction. We do in-depth credit research to identify credits and perform quantitative analysis to construct the portfolio. In a much-calibrated manner, we use trading opportunities as return enhancement strategies.	Risk management is an integral part of the portfolio management processes and the focus is on delivering risk-adjusted returns on a consistent basis. The main risk components of Investment risk are interest rate risk, liquidity risk, credit risk, re-investment risk, systemic risk and operational risks. We analyze the risk and return characteristics of individual positions as well as interactions of these positions in the overall portfolio. <ul style="list-style-type: none"> <li>Internal templates provide an overall check on interest rate, liquidity and credit risk while we use several proprietary tools to manage these risks at micro level.</li> <li>There is high degree of due diligence for managing credit risk. Rigorous in-depth credit evaluation is there for selecting individual credits.</li> <li>We recognize the importance of liquidity risk management considering the nature of India's fixed income market and funds being open-ended. Liquidity is one of the important considerations in choosing individual security and in overall portfolio construction.</li> <li>Regular review of risk and risk adjusted performance metrics including standard deviation of absolute return, tracking error, Sharpe and information ratios and peer comparison.</li> <li>Adequate internal controls and compliance to keep operating risk under control.</li> </ul>	0.38	88
<b>Morgan Stanley Liquid Fund</b> (an open-ended liquid scheme)	The investment objective of the Scheme is to provide returns commensurate with low risk and high liquidity, through a portfolio of money market and short-term debt securities with residual maturity of up to 91 days.	Morgan Stanley Liquid Fund invests only in money market/short term debt with an aim to generate optimum return from a low risk and high liquid portfolio. On a risk-return matrix it is positioned at the lower end of the matrix.	In terms of risk-return profile, the Fund is positioned at the lower end of the spectrum to deliver reasonable return with lower volatility and higher liquidity. The focus will be on maintaining high liquidity of the portfolio. The objective is to allocate the assets of the scheme between various money market and fixed income securities to ensure high liquidity while achieving optimal returns. The process of allocation to various securities involves forming a view on interest rates and yield curve based on an analysis of macro economy, monetary policy, public finance and other variables affecting interest rates. Individual securities are selected based on in-depth credit research and relative valuation. While trying to optimize the portfolio yield, we endeavor to maintain liquidity through an appropriate mix of money market and debt securities. Investments in a combination of instruments such as CBLO, reverse repo, treasury bills and other money market instruments is made to ensure liquidity. The investment team carries out in depth credit evaluation of the securities proposed to be invested in. The credit evaluation includes assessment of financial position, management quality, business and industry dynamics and overall operating environment of the company. The AMC is also guided by the ratings given to individual issuer and instruments by rating agencies that are approved by the regulators.	Risk management is an integral part of the portfolio management processes and the focus is on delivering risk-adjusted returns on a consistent basis. The main risk components of Investment risk are interest rate risk, liquidity risk, credit risk, re-investment risk, systemic risk and operational risks. We analyze the risk and return characteristics of individual positions as well as interactions of these positions in the overall portfolio. <ul style="list-style-type: none"> <li>Internal templates provide an overall check on interest rate, liquidity and credit risk while we use several proprietary tools to manage these risks at micro level.</li> <li>There is high degree of due diligence for managing credit risk. Rigorous in-depth credit evaluation is there for selecting individual credits.</li> <li>We recognize the importance of liquidity risk management considering the nature of India's fixed income market and funds being open-ended. Liquidity is one of the important considerations in choosing individual security and in overall portfolio construction.</li> <li>Regular review of risk and risk adjusted performance metrics including standard deviation of absolute return, tracking error, Sharpe and information ratios and peer comparison.</li> <li>Adequate internal controls and compliance to keep operating risk under control.</li> </ul>	346.73	294

COMPARISON OF MORGAN STANLEY MULTI ASSET FUND WITH OTHER DEBT ORIENTED SCHEMES OF MSMF: (CONTD...)

	Investment Objective*	Comparison	Investment Strategy	Risk Mitigation Factors	AUM as on December 19, 2011 [INR Crore]	No. of Folios as on December 19, 2011
<p><b>Morgan Stanley Multi Asset Fund</b> (an open-ended debt scheme)</p>	<p><b>Plan A:</b> The Scheme seeks to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments.</p> <p><b>Plan B:</b> The Scheme seeks to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments and provide diversification by investing in Gold ETFs. Plan A and Plan B will have separate portfolios.</p>	<p>Morgan Stanley Multi Asset Fund is a hybrid fund which proposes to generate regular income by investing in a portfolio comprising of debt/money market instrument along with limited exposure to Equities and Gold ETFs.</p>	<p>The focus will be to generate regular income through investments in debt &amp; money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. In Plan B, the Fund Manager will also provide diversification by investing in Gold ETFs.</p> <p>The process of allocation to various fixed income securities would involve forming a view on interest rates and yield curve based on an analysis of macro economy, monetary policy, public finance and other variables affecting interest rates. Individual securities will be selected based on in-depth credit research and relative valuation. While trying to optimize the portfolio yield, liquidity will be ensured through an appropriate mix of money market and debt securities. Investments in a combination of instruments such as CBLO, reverse repo, treasury bills and other money market instruments will be made to ensure adequate liquidity.</p> <p>Depending upon the market conditions, the Fund Manager may reduce exposure to equities to Nil in case of Plan A and both equities and gold to Nil in Plan B.</p>	<p><b>Risk Mitigation Factors:</b> <b>For Debt Investments:</b> Risk management is an integral part of the portfolio management processes and the focus is on delivering risk-adjusted returns on a consistent basis. The main risk components of Investment risk are interest rate risk, liquidity risk, credit risk, re-investment risk, systemic risk and operational risks. We analyze the risk and return characteristics of individual positions as well as interactions of these positions in the overall portfolio.</p> <ul style="list-style-type: none"> <li>Internal templates provide an overall check on interest rate, liquidity and credit risk while we use several proprietary tools to manage these risks at micro level.</li> <li>There is high degree of due diligence for managing credit risk. Rigorous in-depth credit evaluation is there for selecting individual credits.</li> <li>We recognize the importance of liquidity risk management considering the nature of India's fixed income market and funds being open-ended. Liquidity is one of the important considerations in choosing individual security and in overall portfolio construction.</li> <li>Regular review of risk and risk adjusted performance metrics including standard deviation of absolute return, tracking error, Sharpe and information ratios and peer comparison.</li> <li>Adequate internal controls and compliance to keep operating risk under control.</li> </ul> <p><b>For Equity Investments:</b> At stock level, we study macro and micro risk factors affecting stock performance. The endeavor will be to invest in stocks with low liquidity risk predominantly. At portfolio level, we would compare active weights with benchmark index at stock and sector level. We endeavor to ensure that the portfolio is diversified across companies and sectors to avoid company specific and sector exposure beyond threshold limits. From process and risk-management perspective, we have fair value pricing committee as well as risk management committee that reviews fair valuation, attribution reports and risk ratios.</p>	<p>Not Applicable being a proposed scheme</p>	<p>Not Applicable being a proposed scheme</p>

\*There is no assurance that the investment objectives of the schemes will be realised. The Schemes do not assure or guarantee any returns.

Please refer to Scheme Information Document [SID] of the Scheme for complete details.

# INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

Please read the SAI, SID and KIM carefully before signing the application form and tendering payment

## 1. GENERAL INSTRUCTIONS

1. The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
2. All cheque, demand draft, pay orders should be crossed "Account Payee only" and made favouring "Name of the Scheme".
3. The default option shall be as specified in SID of respective schemes.
4. For any correction/changes, if any, made on the application form, applicants are requested to authenticate the same by canceling, entering the correct details and counter-signing the corrections by sole/all applicants.
5. Application forms along with Cheques/DDs/Debit Mandates can be submitted to Official Points of Acceptance as listed in the Form.
6. Investors must write the Application Form number/Folio number and name of the first holder on the reverse of the cheques/draft accompanying the Application Form, if applicable.
7. Any application may be accepted or rejected at the sole and absolute discretion of the AMC/Trustee, without assigning any reason whatsoever.
8. Incomplete forms are liable to be rejected.
9. Please note that a non-transferable account statement will be issued for each investment. Investors are requested to check the contents of the account statement and any discrepancy has to be reported to the AMC/Registrar within 7 calendar days on the receipt of the statement, else the particulars would be presumed to be correct.
10. Units allotted are subject to realisation of cheques.
11. All Unit holders who have invested/may invest through channel distributors and intend to make their future investments through the Direct route, are advised to complete the procedural formalities prescribed by AMC from time to time.

## 2. DECLARATION AND SIGNATURES

1. The signature can be in English or in any Indian language.
2. Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal.
3. In case of HUF, the Karta has to sign on behalf of the HUF.
4. Applications by minors should be signed by their guardian.
5. For Corporates, Signature of Authorised Signatories is required.

## 3. PAYMENT DETAILS

1. The AMC intends using electronic payment services (like NEFT, RTGS, ECS (Credits) and such like) to the extent possible for dividend/redemption proceeds towards ensuring faster realization of proceeds for the investor. To facilitate verification of your bank account details for the purpose, please furnish the following details in the Form:
  - (a) MICR Code (9 digit number appearing next to the cheque number on the cheque leaf)
  - (b) IFSC Code (11 character alphanumeric code, imprinted on your cheque leaf). If your cheque leaf does not carry this, please check for the same with your local Bank branch.

In case the Unit holders require these to be sent by cheque/draft using postal/courier service, the unit holders shall provide appropriate instructions for the same to the AMC/Registrar.
2. You are also requested to enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument is not from the same bank account as mentioned in the bank mandate details in the application form.
3. The AMC has put in place sufficient checks and balances but will not be liable for any wrong credits on account of wrong information presented by the investor himself.
4. The Fund may from time to time commence/discontinue Direct Credit arrangements with various banks for direct credit of redemptions/dividends. Investors would not have to submit a separate consent letter to avail of this service. The AMC would commence this operation based on the bank mandate details forwarded by the Investor.
5. Any communication/dispatch of redemption/dividend proceeds, account statements, etc. to the unit holders would be made by the Registrar, AMC in such a manner as they may consider appropriate in line with reasonable standards of servicing.
6. Investors residing at locations, where the Morgan Stanley Mutual Fund Investor Servicing Centres (ISCs) do not have any collection arrangement, are requested to make payment by DDs. DD charges would be borne by the AMC only where the AMC does not have branch/ISC or other collection facilities. SBI DD charges are treated as standard DD charges for this purpose. SBI DD charges w.e.f. February 11, 2008 are given below:

Remittance up to Rs. 10,000/-	Rs. 30/-
Remittance above Rs. 10,000/-	Rs. 2.50/- per Rs. 1,000/- (Minimum Rs. 50/- and Maximum Rs. 12,500/-)

Source: SBI website (www.sbi.co.in)

7. AMC in the normal course will not reimburse the DD charges. AMC will process the application for eligible number of units after adding permissible DD charges, if applicable.
8. In the event that DD amount with permissible DD charges is not sufficient to allot minimum number of units, AMC will refund the amount represented by the instrument deposited.

## 4. BANK DETAILS

Investors are requested to mention the bank account details, since the same is mandatory as per the directives issued by SEBI. Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

- a) Investor having multiple accounts:
 

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption dividend proceeds. These account details will be used by the AMC/Mutual Fund/R&TA for verification of instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except where permitted below. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our ISCs or our website www.morganstanley.com/indiamf

  - Payment by Demand draft would be allowed only with the required documents such as certificate issued by banker stating that Demand draft has been issued by debiting the investor bank account along with investor name and PAN. In case a pre-funded instrument issued by the Bank against Cash, the same shall not be accepted for investments of Rs. 50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN of the person who has requested for the demand draft.
  - In case of RTGS/NEFT/NECS payment submitted by investor, it would be allowed only with the required documents such as certificate issued by banker stating the RTGS/NEFT/NECS is issued by debiting the investor bank account and with investor name and PAN.
  - In case the payment submitted by the investor is from a bank other than the bank account mentioned on the 'Multiple Bank Account Registration Form' the following documents need to be provided: any one of [a] the payment cheque to have the pre-printed name of the holder/s, [b] Bank statement, [c] Pass book or [d] Bank certificate or else application is liable for rejection.
- b) Restriction on Acceptance of Third Party Payments for Subscription of Units:
  - i) When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment. In case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.
  - ii) The Asset Management Company shall not accept subscriptions with Third-Party payments except in the following exceptional situations:
    - a. Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- [each regular purchase or per SIP installment]
    - b. Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
  - iii) Custodian on behalf of an FII or a client.
 

Documents to be obtained for above mentioned exceptional cases:

Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected/not processed/refunded.

(A) Mandatory KYC for all investors [guardian in case of minor] and the person making the payment i.e.

third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.

- (B) Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors [guardian in case of minor] and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest ISC of Morgan Stanley Mutual Fund or visit our website www.morganstanley.com/indiamf for the said Declaration Form.

## 5. PAN AND KYC DETAILS

Please furnish PAN & KYC details for each applicant/unit holder, including for Guardian and/or Power of Attorney (PoA) holders as explained in the paragraphs below.

### A) PAN

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the IT Department would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Please note that furnishing of PAN with an attested copy of your PAN Card for each applicant/unit holder is mandatory for all investments. In the absence of this, your application will be rejected. The attestation of the PAN card may be done by a Notary Public or a Gazetted Officer or a Manager of a Bank or a financial advisor under it's/his seal and should carry the name and designation of the person attesting it. PAN will not be required in case of SIP where aggregate of installments in a financial year i.e. April to March does not exceed Rs. 50,000. This exemption will be applicable only to investments by individuals, Non Resident Indian (NRI), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). PAN requirement is also exempt for investors residing in the state of Sikkim, Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver, etc. (under the category of Government) subject to AMC confirming the above mentioned status. However, this would be subject to submission of necessary documents required by the AMC from time to time. Any one of the following PHOTO IDENTIFICATION documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN.

- Voter Identity Card • Driving License • Government/ Defense identification card • Passport • Photo Ration Card • Photo Debit Card (Credit card not included because it may not be backed up by a bank account) • Employee ID cards issued by companies registered with Registrar of Companies • Photo Identification issued by Bank Managers of Scheduled Commercial Banks/ Gazetted Officer/Elected Representatives to the Legislative Assembly/Parliament • ID card issued to employees of Scheduled Commercial/State/District Co-operative Banks • Senior Citizen/ Freedom Fighter ID card issued by Government • Cards issued by Universities/ deemed Universities or institutes under statutes like ICAL, ICWA, ICSI • Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL) • Any other photo ID card issued by Central Government/ State Governments/Municipal authorities/ Government organizations like ESIC/EPFO.

### B) ANTI MONEY LAUNDERING [AML] AND KNOW YOUR CUSTOMER [KYC]

Effective 1st January, 2011, KYC shall be mandatory for any investment amount.

- KYC is compulsory for all categories of investors viz. Individual, Non-individual, NRI and Channel distributor investors.
  - Investors covered under this clause are - Individual, Corporate, Partnership Firms, Trusts, HUF, NRIs including PIOs and all individual and non individual investors of channel distributors.
- Please note that it is mandatory for each applicant/unit holder to be KYC-compliant. Please enclose a copy of the KYC acknowledgement letter issued by CDSL Ventures Ltd. with your application for investment.
- Guardians to minor applicants need to be KYC compliant.
  - PoA holders need to be KYC compliant irrespective of the amount of investment.

In case investor is not KYC-compliant, kindly approach Point of Service (PoS) of CDSL Ventures Limited, obtain KYC compliance and submit a copy of your KYC acknowledgement letter to us.

## 6. MINOR

As per the recommendations made by National Institute of Securities Market (NISM), AMFI had circulated guidelines dated February 09, 2011, which are effective from April 1, 2011:

1. The minor shall be the first and the sole holder in an account.
2. No Joint holders are allowed. In case investor provides joint holder/s details in the application, those details will not be captured.
3. Guardian in the account/folio on behalf of the minor should be either a natural guardian [i.e. father or mother] or a court appointed legal guardian.
4. Guardian should mention the relationship with minor and date of birth of the Minor on the application form.
5. A document evidencing the relationship and Date of Birth of the Minor should be submitted by the Guardian along with application for the first time during the opening of account/Folio.

Guardian can submit any of the following listed documents :

- a. Birth certificate of the minor or
- b. School leaving certificate/mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
- c. Passport of the minor or
- d. Any other suitable proof evidencing the relationship.

### Change of status from Minor to Major

Whenever there is change in status from minor to major, investor is requested to submit the following documents at the nearest Investor Service Centre of Morgan Stanley Mutual Fund:

1. Request letter from the Unit holder; (format available on www.morganstanley.com/indiamf)
2. A certified copy of proof of age (Birth Certificate/School Leaving Certificate);
3. Signature of the Unit Holder verified by the manager of the bank where the Unit Holder maintains an account;
4. Details of the bank account;
5. Copy of Permanent Account Number (PAN) card (along with the original for verification which will be returned across the counter);
6. KYC Compliant document.

Please note that the certified copies can be attested by any of the following officials:

1. Gazette Officer;
2. The manager of a bank where the Unit holder maintains an account, specifying the manager's bank identification number or
3. Notary Public.

Note: Please be informed that the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by Morgan Stanley Mutual Fund.

## 7. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a Power of Attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA [which will be returned after verification] within 30 days of submitting the Application Form/Transaction Slip at a Designated ISCs/Official Point of Acceptance or along with the application in case of application submitted is signed by PoA holder. Applications are liable to be rejected if the Power of Attorney is not submitted within the aforesaid period.

## 8. NRIs, FIIs

### a) Repatriation Basis

- NRIs : Payment may be made either by inward remittance through normal banking channels or out of funds held in a Non-Resident (External) Rupee Account (NRE)/Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-Resident Rupee Accounts, an account debit certificate from the Bank issuing the draft confirming the debit will need to be enclosed.
- FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.

## INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM (Contd...)

b) Non-repatriation Basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE/FCNR/Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit will need to be enclosed.

**9. COMMUNICATION**

For those unit holders who have provided an e-mail address, the AMC will send the Account Statement, Annual Report and other statutory information by e-mail. Should the unit holders experience any difficulty in accessing the electronically delivered documents, the unit holders shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

**10. WHO CANNOT INVEST?**

The following persons cannot invest in the Scheme/s:

- Overseas Corporate Bodies [OCBs] shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons [OCBs.]
- Non-Resident Indians residing in the United States of America or Canada.
- Non-Resident Indians residing in the Financial Action Task Force [FATF] Non Compliant Countries and Territories [NCCTs] [currently there are no countries as non - co-operative].

The Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.

**11. INSTRUCTIONS FOR COMPLETING THE NOMINATION SECTION**

1. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by individual without any joint holding. In case investor does not wish to nominate for specific folio / account, investor should fill the specific field by writing "Nomination not required" and sign on the application form.
2. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders need to sign the nomination form.
3. Nomination will not be allowed for the folios/accounts opened by minors.
4. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit holder. If no guardian is provided, nomination of minor will be invalid. Nomination can also be in favour of the Central Govt., State Govt., local authority, any person designated by virtue of his office or a religious charitable trust.
5. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
6. Nomination in respect of the units stands rescinded upon the transfer of units.
7. The nomination facility extended under the Scheme/s is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment/transfer to the Nominee(s). Transfer of Units/payment to the nominee(s) of the sums shall discharge the Mutual Fund/AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.
8. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
9. On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.
10. Nomination shall be registered only if the form is filled in completely.
11. Nomination will be updated at folio/account level and not at scheme level.
12. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 per cent. In the event of Unit holders not indicating the percentage of allocation/share for each of the nominees, the Mutual Fund/the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
13. The investor(s) by signing this nomination form is/are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and/or any amendments thereto or any rules/regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
14. In case of fresh nominee registrations, existing nominee details will be overwritten under the schemes under the folio.

15. For multiple nomination form, please contact the nearest AMC office or Registrar. The form can be obtained from the website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)

**12. APPLICATION SUPPORTED BY BLOCKED AMOUNTS (ASBA)**

1. Please visit [www.sebi.gov.in/pmd/scsb.html](http://www.sebi.gov.in/pmd/scsb.html) or [www.nseindia.com](http://www.nseindia.com) for list of currently available Self Certified Syndicate Banks (SCSB) offering ASBA facility with their designated branches.
2. The investor shall submit the ASBA Form at the Bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB. Investors should check with their bank branch to confirm whether the branch is offering ASBA facility.
3. ASBA Application Form will not be accepted by any of the offices of Morgan Stanley Mutual Fund or its Registrar & Transfer Agent, i.e. Kavya Computershare Pvt. Ltd.
4. An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically, to the SCSB with whom the bank account to be blocked, is maintained.
5. Investors shall correctly mention the Bank Account number in the ASBA Application Form and ensure that funds equal to the subscription amount are available in the bank account maintained with the SCSB before submitting the same to the designated branch.
6. Upon submission of an ASBA Form with the SCSB, whether in physical or electronic mode, investor shall be deemed to have agreed to block the entire subscription amount specified and authorized the Designated Branch to block such amount in the Bank Account.
7. On the basis of an authorisation given by the account holder in the ASBA application, the SCSB shall block the subscription money in the Bank Account specified in the ASBA application. The subscription money shall remain blocked in the Bank Account till allotment of units under the scheme or till rejection of the application or incase of winding up of scheme, as the case may be.
8. If the Bank Account specified in the ASBA application does not have sufficient credit balance to meet the subscription money, the ASBA application shall be rejected by the SCSB.
9. The ASBA Form should not be accompanied by cheque, demand draft or any mode of payment other than authorisation to block subscription amount in the Bank Account.
10. Investor is required to submit a copy of the acknowledgment receipt of the ASBA Form (as submitted with SCSB) along with the NFO application form to Morgan Stanley Mutual Fund or any of its official point of acceptance.
11. Morgan Stanley Mutual Fund or its' Registrar, Kavya shall not be liable for any negligence or mistake committed by the SCSBs.
12. During the processing of the NFO application, if the application is found to be incomplete or incorrect, the SCSB will be informed on the same, who shall then unblock the investor's account.
13. No request for withdrawal of ASBA application form made during the NFO period will be allowed.
14. All grievances relating to the ASBA facility may be addressed to the AMC/RTA to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, subscription amount blocked on application, bank account number and the designated Branch or the collection centre of the SCSB where the ASBA Form was submitted by the Investor.
15. ASBA facility extended to investors shall operate in accordance with the SEBI guidelines in force from time to time.

**13. TRANSACTION CHARGE**

Effective Nov. 3, 2011 Transaction Charge will be levied on purchase/subscription received from investors as applicable, provided that such purchase/subscription transaction is made through the distributor/agent who has opted to receive the transaction charge:

- (i) First Time Investor across all Mutual Funds:  
Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount
- (ii) Not a First Time Mutual Fund Investor:  
Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount

**Transaction charge will not be levied on:**

- i. Subscription for an amount less than Rs. 10,000/- ; or
- ii. Transactions other than purchases/subscriptions relating to new inflows [such as switch or systematic transfer plan]; or
- iii. Direct subscription [subscription not routed through any distributor/agent]; or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
- v. Transactions routed through Stock Exchange(s).

## CHECKLIST FOR FILLING UP THE APPLICATION FORM

Please ensure the following:

- Name, date of birth, address, and contact details and tax status of sole/first applicant are given in full.
- PAN is furnished for all applications and PAN proof is attached.
- Copy of KYC acknowledgement letter is attached
- Photo Identification document is furnished for Micro SIP Investment
- Your bank account details MICR code (9 digit) and IFSC code (11 digit) are entered correctly and completely. A cancelled cheque leaf of such account is enclosed if the investment instrument is a demand draft or from a different bank account.
- For joint applicants, if any, mode of holding, names, birth dates are furnished.
- Your preferred investment option is indicated as growth or dividend reinvestment or dividend payout.
- Lump Sum Investment details are furnished and following conditions are fulfilled:
  - Your investment is not below the minimum investment amount.
  - If you are paying by a demand draft, you have filled the details as Investment Amount-DD Charges = Net Amount
  - Your investment cheque is drawn in favour of scheme, dated and signed. On the reverse of the cheque the name of the sole/first applicant and the application number are written.
- SIP Investment details are furnished and following conditions are fulfilled:
  - Your investment is not below the minimum investment amount of Rs. 1,000/-.
  - Your investment cheque is drawn in favour of scheme dated and signed. On the reverse of the cheque the name of the sole/first applicant and the application number are written.
- Nomination details are filled in. If you do not wish to nominate, please ensure that the nomination section is crossed out.
- The form is duly signed by all applicants.

**Accompanying documents**

Please submit the following documents with your application (where applicable). All documents should be original/true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory.

Documents	Individual	Companies	Societies	Partnership Firms/LLP	Investments through PoA	Trust	NRI	FII's	Persons of Indian Origin
Proof of PAN	✓*	✓	✓	✓	✓	✓	✓	✓	✓
KYC Compliance	✓	✓	✓	✓	✓	✓	✓	✓	✓
PIO Card									✓
Resolution/Authorisation to invest		✓	✓	✓		✓		✓	
List of Authorised Signatories with Specimen signature(s)		✓	✓	✓	✓	✓		✓	
Memorandum & Articles of Association		✓							
Trust Deed						✓			
Bylaws			✓						
Partnership Deed				✓					
Overseas Auditors' Certificate								✓	
Notarised Power of Attorney					✓				
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE/FCNR a/c, where applicable							✓		

\*Not mandatory for Micro SIP Investment

## OFFICIAL POINTS OF ACCEPTANCE DURING NFO AND ONGOING OFFER

**MORGAN STANLEY INVESTMENT MANAGEMENT PVT. LTD.:** **Ahmedabad:** Broadway Business Center, 1st Floor, Sahajanand Complex, C. G. Road, Ahmedabad 380 006 **Bangalore:** 928, Regus Business Centre, Level 9, Raheja Towers, 26/27 Mahatma Gandhi Road, Bangalore 560 001 **Chandigarh:** Office No. 303, 3rd Floor, Reliant Business Centre, SCO No. 60-61-62, Sector 17 C, Chandigarh 160 017 **Chennai:** 208, Apeejay Business Centre, Apeejay House, 39/12 Haddows Road, Nungambakkam, Chennai 600 006 **Hyderabad:** Office No. 214 DBS Business Centre, 43 - 46 Sardar Patel Road, Secunderabad 500 003 **Kolkata:** Office No. 8, 8th Floor, Apeejay Business Centre, Apeejay House, Block A, 15 Park Street, Kolkata 700016 **Mumbai:** 18th Floor, One Indiabulls Centre, Tower 2, 841, Senapati Bapat Marg, Mumbai 400 013 **New Delhi:** 11th Floor, HT House, 18-20, K G Marg, Connaught Place, New Delhi 110 001 **Pune:** Master's Executive Centre, Cabin No. 5, 1237 Sneh Leela, Apte Road, Pune 411 004.

**KARVY COMPUTERSHARE PRIVATE LIMITED:** **Ahmedabad:** 201-202, Shail Buildings, Opp. Madhusudhan House, Off C. G. Road, Nr. Navrangpura Telephone Exchange, Ahmedabad - 380 006 **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad 211 001 **Amritsar:** 72A, Taylor's Road, Aga Heritage, Gandhi Ground, Amritsar - 143 001 **Asansol:** Hotel Ashok, 2nd Floor, 18 G T Road, Asansol 713 301 **Aurangabad:** Shop No. 214/215 Tapadiya City Centre, Nirala Bazar, Aurangabad - 431 001 **Bangalore:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025 **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar - 364 001 **Bhubaneswar:** Plot No. 104/105(P), Jaydev Vihar, Beside Hotel Pal Heights, Bhubaneswar - 751 013 **Burdwan:** 63 G. T. Road, Birhata, Halder Complex, 1st Floor, Burdwan - 713 101 **Calicut:** 2nd Floor, Sowbhagya Shopping Complex, Areyadathupalam Mavoor Road, Calicut - 673 004 **Chandigarh:** SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022 **Chennai:** Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, #108, Adhithanar Salai, Egmore, Chennai - 600 002 **Cochin:** Building No. 39, Ali Arcade, 1st Floor, Near Atlantis Junction, Kizhavana Road, Panampilly Nagar, Cochin 682 036 **Coimbatore:** 29/1, 1st Floor, Chinthamani Nagar, Opp. Indian Overseas Bank, NSR Road, Saibaba Colony, Coimbatore - 641 011 **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753 001 **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001 **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Dist. Burdwan, Durgapur - 713 216 **Guntur:** Door No. 6-10-18, Sai House, 10/1, Arundelpet, Guntur - 522 002 **Guwahati:** 54 Sagarika Bhawan, R. G. Baruah Road (AIDC Bus Stop), Guwahati - 781 024 **Hubli:** 22 & 23, 2nd Floor, Eureka Junction, T B Road, Hubli - 580 029 **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 **Indore:** G-7, Royal Ratan Building, M. G. Road, Opp. Kotak Mahindra Bank, Indore - 452 010 **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opp. Jaipur Club, Mahavir Marg, C-Scheme, Jaipur - 302 001 **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar - 144 004 **Jamnagar:** 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalow, Jamnagar - 361 001 **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001 **Jodhpur:** 203, Modi Arcade, Chupasani Road, Jodhpur - 342 001 **Kanpur:** B 15/46, Opp. Muir Mills, Civil Lines, Kanpur - 208 001 **Kolkata:** **South Kolkata:** 166 A Rashbehari Avenue, 2nd Floor, Near Adi Dhakeshwari Bastralaya Opp. Fortis Hospital, Kolkata 700 029 **Dalhousie:** 19, R. N. Mukherjee Road, 2nd Floor, Dalhousie, Kolkata - 700 001 **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001 **Ludhiana:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market Ludhiana - 141 001 **Madurai:** Rakesh Towers, 30-C, Bye-pass Road, 1st Floor, Opp. Nagappa Motors, Madurai - 625 010 **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003 **Margao:** 2nd Floor, Dalal Commercial Complex, Opp. Hari Mandir, Pajifond, Margao - 403 601 **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001 **Mumbai:** **Fort:** Office No. 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai 400 001 **Borivali:** A/1, Himanshu Bldg., Gr. Floor, Near DHL Courier, Sodawala Lane, Borivali (West), Mumbai - 400 091 **Thane:** 103, Jivan Chaya Bldg., Ram Maruti Road, Naupada, Thane (West) - 400 601 **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore - 570 001 **Nagpur:** Plot No. 2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampath, Nagpur 440 010 **Nasik:** S-12, 2nd Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002 **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445 **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi - 110 001 **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G T Road, Panipat - 132 103 **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001 **Pune:** Shop No. 16, 17 & 18, Ground Floor, Shreenath Plaza, Dnyaneshwar Paduka Chowk, F.C. Road, Pune - 411 004 **Rajkot:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot - 360 001 **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001 **Salem:** No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem - 636 016 **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat - 395 002 **Trichy:** 60, Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 620 017 **Trivandrum:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum - 695 010 **Vadodara:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara - 390 007 **Varanasi:** D64/132, 1st Floor, Anant Complex, Siga, Varanasi - 221 010 **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010 **Visakhapatnam:** 47-14-5/1, Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016

## OFFICIAL POINTS OF ACCEPTANCE DURING NFO

**KARVY COMPUTERSHARE PRIVATE LIMITED:** **Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra -282 002 **Ajmer:** 1-2, 2nd Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001 **Anand:** F-6, Chitrangana Complex, Opp. Motikaka Chawl, V V Nagar, Anand - 388 001 **Bankura:** Ambika Market, Natunganj, Bankura - 722 101 **Belgaum:** CTS No. 3939/A2-A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590 001 **Bellary:** No. 1 KHB Colony, Gandhinagar, Bellary - 583 101 **Bharuch:** 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392 002 **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad - 826 001 **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, NIT, Faridabad - 121 001 **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad - 201 001 **Jammu:** 29 D/C, Near Service Selection Commission Office, Gandhi Nagar, Jammu - 180 004 **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416 001 **Panjim:** City Business Centre, Coelho Pereira Building, Room No. 18, 19 & 20, Dada Vaidya Road, Panjim - 403 001 **Mehsana:** Ul - 47, Appolo Enclave, Opp. Simandhar Temple, Modhera Char Rasta, Highway, Mehsana -384 002 **Noida:** 307 Jaipuria Plaza, D 68 A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida - 201 301 **Tirupati:** Plot No. 16 (south part), First Floor, R C Road, Tirupati - 517 502 **Raipur:** Room No. 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur - 492 001 **Rajahmundry:** Door No. 6-1-4, 1st Floor, Rangachary Street, Tnagar, Rajahmundry - 533 101 **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012 **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734 001 **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed College, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506 001 **Patiala:** SCO 27 D, Chhoti Baradari, Patiala - 147 001 **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near HUDA Office, Gurgaon - 122 001

# APPLICATION FORM

(For Lumpsum/Systematic Investment)

# Morgan Stanley

**Morgan Stanley Multi Asset Fund (An open-ended Debt Scheme)**  
 NFO Period: January 17, 2012 to January 31, 2012

App.  
No.

Please refer to instructions before filling up this form. All sections to be filled legibly in English and in BLOCK CAPITALS.

<b>Distributor's Name and ARN No.</b>	<b>Sub-Broker/Branch Code</b>	<b>Date of receipt</b>	<b>For office use</b>
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Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

### TRANSACTION CHARGES (Please tick (✓) any one of the below. Refer Instruction no. 13)

<input type="checkbox"/> I am a first time investor in Mutual Funds Rs. 150 will be deducted as transaction charges for transaction of Rs. 10,000 and more	or	<input type="checkbox"/> I am an existing investor in Mutual Funds Rs. 100 will be deducted as transaction charges for transaction of Rs. 10,000 and more
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### 1 EXISTING UNIT HOLDER'S INFORMATION (Please mention the details below and proceed to Section 4. Please note that applicant details and mode of holding will be as per existing Folio Number.)

**Folio No.** \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

**PAN No.** Sole/First Unit holder/Guardian/PoA \_\_\_\_\_ Second Unit holder \_\_\_\_\_ Third Unit holder \_\_\_\_\_ (If PAN is already validated, please don't attach any proof.)

### 2a NEW APPLICANT'S INFORMATION

**NAME OF THE SOLE/FIRST APPLICANT** \_\_\_\_\_ **Date of Birth** \_\_\_\_\_ **Sex** \_\_\_\_\_  
 (Mr./Ms./Mrs./M/s/Others) First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_ DD MM YYYY  Male  Female

**PAN (Mandatory)** \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

**LEGAL STATUS OF SOLE/FIRST APPLICANT (Please ✓)**

Individual  HUF  Company/Body Corporate  Trust  Partnership  FII  Bank/FI  AoP/BoI  LLP  
 Club/Society  PIO  Minor through Guardian  NRI Repatriable  NRI Non Repatriable  NGO  Defence Establishment  Others (please specify) \_\_\_\_\_

**OCCUPATION OF SOLE/FIRST APPLICANT (Please ✓)**

Service  Business  Professional  Student  Retired  Housewife  Agriculture  Others (please specify) \_\_\_\_\_

**GUARDIAN (if sole/first applicant is minor)/CONTACT PERSON (in case of non-individual investors only) (PAN/KYC Compliance not required for contact person)**  
 (Mr./Ms./Mrs./M/s/Others) First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_

**PAN (Mandatory)** \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

**NAME OF THE SECOND APPLICANT** \_\_\_\_\_ **Date of Birth** \_\_\_\_\_  
 (Mr./Ms./Mrs./M/s/Others) First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_ DD MM YYYY

**PAN (Mandatory)** \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

**NAME OF THE THIRD APPLICANT** \_\_\_\_\_ **Date of Birth** \_\_\_\_\_  
 (Mr./Ms./Mrs./M/s/Others) First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_ DD MM YYYY

**PAN (Mandatory)** \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

**Mode of Operation (Please ✓)**  Single  Joint  Anyone or Survivor

**PoA HOLDER DETAILS (If the investment is being made by a Constituted Attorney please furnish Name and PAN of PoA holder)** **PAN (Mandatory)** \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)  
 (Mr./Ms./Mrs./M/s/Others) First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_

### 2b CONTACT DETAILS OF SOLE/FIRST APPLICANT

**Address for Correspondence (Please fill complete address. Indian address in case of NRI/FII applicants)** \_\_\_\_\_ **Overseas Address (Mandatory for NRI/FII applicants)** \_\_\_\_\_

City/Town \_\_\_\_\_ State \_\_\_\_\_ PIN \_\_\_\_\_ City/Town \_\_\_\_\_ State \_\_\_\_\_  
 State \_\_\_\_\_ PIN \_\_\_\_\_ Country \_\_\_\_\_ Postal Code \_\_\_\_\_

Tel. (Office) (ISD) (STD) \_\_\_\_\_ Tel. (Res.) (ISD) (STD) \_\_\_\_\_ Mobile (ISD) \_\_\_\_\_  
 Fax (ISD) (STD) \_\_\_\_\_ e-mail \_\_\_\_\_

The AMC will by default send the Account Statement, Annual Report and Other Statutory Information by e-mail, if provided. However, you may request for physical copies by ticking the following options (Please ✓)  Account Statement  Annual Report  Other Statutory Information  
 I/We would like to apply for a PIN (this would enable to access your account via internet and phone) (Please ✓)

### 3 DEFAULT BANK ACCOUNT DETAILS (MANDATORY) FOR RECEIVING REDEMPTION PAYMENTS AND DIVIDEND PAYOUTS

**To register multiple bank accounts, please use separate Multiple Bank Accounts Registration Form.**

Account No. \_\_\_\_\_ Account Type  Savings  Current  NRE  NRO  FCNR  Others (please specify) \_\_\_\_\_  
 Bank Name \_\_\_\_\_ Branch \_\_\_\_\_  
 City \_\_\_\_\_ MICR Code \_\_\_\_\_ (This is a nine digit number next to your Cheque Number)  
 IFSC Code \_\_\_\_\_ (This is an eleven digit alpha numeric number on your cheque)

Morgan Stanley

### ACKNOWLEDGEMENT SLIP

(To be filled in by the Applicant/Authorised Signatory)

App.  
No.

Received from (Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_  
 towards application for units of **MORGAN STANLEY MULTI ASSET FUND** Plan  A  B  
**Option (Please ✓)**  Growth or  Dividend Payout or  Dividend Reinvestment **Dividend Frequency** \_\_\_\_\_

<b>Investment Type (✓)</b>	<b>Investment/SIP Instalment</b>	<b>Investment Cheque/First SIP Cheque Details</b>	
<input type="checkbox"/> Lump Sum	Rs. _____	Cheque No. _____	dated _____ drawn on _____
<input type="checkbox"/> SIP		Bank _____	Branch _____ City _____

Collection centre/ISC stamp, date & signature

All purchases are subject to realisation of Cheque/DD. This acknowledgement slip is for unit holders reference only. Information provided in the form will be considered as final.

**4 APPLICATION SUPPORTED BY BLOCKED AMOUNT [ASBA] (Please ✓ below) (Refer Instruction 12)**

Application through ASBA (Please ✓) :  Yes  No Name of ASBA Bank \_\_\_\_\_  
 Depository Name (Please ✓)  National Securities Depository Limited  Central Depository Services (India) Limited  
 Depository Participant Name \_\_\_\_\_  
 DP ID \_\_\_\_\_ Client ID \_\_\_\_\_

**5 INVESTMENT DETAILS**

Scheme MORGAN STANLEY MULTI ASSET FUND Plan  A  B  
 Option  Growth or  Dividend Reinvestment or  Dividend Payout Dividend Frequency \_\_\_\_\_

**6 PAYMENT DETAILS (Please choose section A or B below) (Refer Instruction 3)**

**(A) LUMP SUM INVESTMENT:**  Non Third Party  Third Party Payment (attach third party declaration form)  
 Investment Amount \_\_\_\_\_ DD Charges (if applicable) \_\_\_\_\_ Net Amount in Figures \_\_\_\_\_  
 Rs. \_\_\_\_\_ - Rs. \_\_\_\_\_ = Rs. \_\_\_\_\_

Net Amount in Words \_\_\_\_\_  
 \_\_\_\_\_ Cheque/DD No. \_\_\_\_\_ Dated DD MM YYYY  
 Drawn on \_\_\_\_\_ Branch \_\_\_\_\_ City \_\_\_\_\_  
 Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others (please specify) \_\_\_\_\_

**(B) SIP INVESTMENT**

For Micro SIP Investment, kindly furnish the type of photo identification document enclosed \_\_\_\_\_ (Refer Instruction 5A on page 6)

SIP Amount \_\_\_\_\_ (One or more SIP dates can be chosen)  
 Rs. \_\_\_\_\_ SIP Date (Please ✓)  1st  5th  10th  15th  20th  25th SIP Frequency (Please ✓)  Monthly or  Quarterly

Perpetual enrolment (Only for ECS facility) \_\_\_\_\_ to Dec. 2099 OR SIP Period From MM YYYY To MM YYYY

**First SIP Instalment Cheque Details:** The first SIP date for ECS (Debit Clearing)/Direct Debit should be on or after 21 days after allotment of units.  
 Cheque No. \_\_\_\_\_ Dated DD MM YYYY

Drawn on \_\_\_\_\_ Cheque favoring name of the scheme \_\_\_\_\_  
 Branch \_\_\_\_\_ City \_\_\_\_\_  
 Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others (please specify) \_\_\_\_\_

SIP THROUGH AUTO DEBIT (ECS) Please also fill up the SIP Auto Debit (ECS) Facility Form  
 OR  SIP THROUGH POST-DATED CHEQUES\* (Available only during ongoing offer)  
 (\* Cheques for all Months/Quarters should be of same date)  
 Second and subsequent Instalment Cheque Details:  
 Cheque Nos. From DD MM YYYY To DD MM YYYY  
 Dated From \_\_\_\_\_ To \_\_\_\_\_

**7 NOMINATION DETAILS (To be filled in by Individual(s) applying singly or jointly) (Refer Instruction 11)**

I/We do hereby nominate the person more particularly described hereunder and cancel the nomination made by me/us earlier.  Nomination not required

Sr. No.	Name and Address of Nominee(s)*	Date of Birth	Name and Address of Guardian	Signature of Guardian	Proportion^ (%)
1.	Nominee 1				
2.	Nominee 2				
3.	Nominee 3				

Maximum three nominees will be allowed ^Should aggregate to 100%. Would be allocated in equal proportion if left blank

**8 DECLARATION AND SIGNATURES**

The Trustees, Morgan Stanley Mutual Fund  
 I/We have read and understood the contents of the Scheme Information Document of the scheme(s) of Morgan Stanley Mutual Fund including the sections on "who cannot invest" and "important note on Anti Money Laundering, Know Your Customer (KYC) and Investor Protection". I/We hereby apply for allotment/purchase of units in the scheme and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I am/We are authorised to make this investment and the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any Regulatory Authority in India. I/We hereby authorise Morgan Stanley Mutual Fund, its Investment Manager and its agent to disclose details of my investment to my bank(s)/Morgan Stanley Mutual Fund's bank(s) and/or distributor/broker/investment advisor. I/We have neither received nor been induced by any rebate or gifts directly or indirectly in making this investment. I/We declare that the information given in this application form is correct, complete and truly stated. I/We understand that AMC reserves the right to refuse/reject the allotment of units in case of incomplete/incorrect information produced by me/us.  
 I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We confirm that I/We do not have any existing Micro SIP investments which together with the current application will result in aggregate investments exceeding Rs. 50,000/- in a year. (Applicable for Micro SIP investments only.)  
**Applicable for NRIs/Person of Indian Origin/PII:** I/We confirm that I am/We are Non Resident(s) of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE/FCNR account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR account.  
 Date DD MM YYYY

**SIGNATURES (ALL APPLICANTS must sign here)**

Sole/First Applicant/ Guardian/PoA  
 \_\_\_\_\_  
 Second Applicant  
 \_\_\_\_\_  
 Third Applicant  
 \_\_\_\_\_

# SIP AUTO DEBIT (ECS) FACILITY FORM

## Registration-cum-Mandate Form for ECS (Debit Clearing)

# Morgan Stanley

**Morgan Stanley Multi Asset Fund** (An open-ended Debt Scheme)  
 NFO Period: January 17, 2012 to January 31, 2012

App. No. **S**

Please refer to instructions before filling up this form. All sections to be filled legibly in English and in BLOCK CAPITALS.

<b>Distributor's Name and ARN No.</b>	<b>Sub-Broker/Branch Code</b>	<b>Date of receipt</b>	<b>For office use</b>
---------------------------------------	-------------------------------	------------------------	-----------------------

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

### TRANSACTION CHARGES (Please tick (✓) any one of the below. Refer Instruction no. 8)

<input type="checkbox"/> I am a first time investor in Mutual Funds Rs. 150 will be deducted as transaction charges for transaction of Rs. 10,000 and more	or	<input type="checkbox"/> I am an existing investor in Mutual Funds Rs. 100 will be deducted as transaction charges for transaction of Rs. 10,000 and more
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### 1 APPLICANT'S INFORMATION (MANDATORY)

Existing Unit holder's Folio No.

**NAME OF THE SOLE/FIRST APPLICANT/UNIT HOLDER**

(Mr./Ms./Mrs./M/s/Others) First Name  Middle Name  Last Name

PAN No.  (Sole/First Unit holder/Guardian/PoA)  Second Unit holder  Third Unit holder  (If PAN is already validated, please don't attach any proof.)

Please (✓)  KYC (Mandatory - Please attach proof)

### 2 SYSTEMATIC INVESTMENT PLAN (SIP) DETAILS (MANDATORY)

For Micro SIP Investment, kindly furnish the type of photo identification document enclosed  (Refer Instruction 5A on page 6)

Scheme **MORGAN STANLEY MULTI ASSET FUND**

Option  Growth or  Dividend Reinvestment or  Dividend Payout Plan  A  B  
 Dividend Frequency  A  B

SIP Amount  (One or more SIP dates can be chosen)  
 Rs.  (Minimum Rs. 1000) SIP Date (Please ✓)  1st  5th  10th  15th  20th  25th SIP Frequency (Please ✓)  Monthly or  Quarterly

Perpetual enrolment (Only for ECS facility)  to Dec. 2099 **OR** SIP Period From  MM  YYYY To  MM  YYYY

**First SIP Instalment Cheque Details:**

Cheque No.  Dated  DD  MM  YYYY The first SIP date for ECS (Debit Clearing)/Direct Debit should be on or after 21 days after allotment of units.

Drawn on  Cheque favouring name of the scheme

Branch  City

Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others  (please specify)

### 3 AUTO DEBIT AUTHORISATION OF BANK ACCOUNT HOLDER(S) (MANDATORY)

Account No.  Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others  (please specify)

Bank Name

Branch Address

City

MICR Code  (This is a nine digit number on your cheque) IFSC Code  (This is a eleven digit alpha numeric number on your cheque)

This is to inform that I/We have registered for RBI's Electronic Clearing Service (Debit Clearing) Direct Debit and that my/our payment towards my/our investment in Morgan Stanley Mutual Fund shall be made from my/our above-mentioned bank account with your bank. I/We hereby authorise MSIMPL - Investment Manager to Morgan Stanley Mutual Fund, acting through their authorised service providers and representatives carrying this ECS Mandate Form to get it verified and executed. I/We hereby further authorise MSIMPL through their authorised service providers to debit my/our above bank account by ECS (Debit Clearing) for collection of SIP payments. Mandate verification charges, if any, may be charged to my/our account.

#### NAME(S) & SIGNATURE(S) OF BANK ACCOUNT HOLDER(S) AS IN BANK RECORDS

Name(s) of Bank Account Holder(s)

**Sole/1st Bank Account Holder**

**2nd Bank Account Holder**

**3rd Bank Account Holder**

Signature(s) of Bank Account Holder(s)

(To be signed by all holders if mode of operation of Bank Account is 'Joint' as it appears in Bank records.)

To, The Branch Manager

Bank Name  Branch

Sub: Mandate verification for Account No.

This is to inform you that I have registered for making payment towards my/our investments in Morgan Stanley Mutual Fund by debit to my/our above account directly or through ECS (Debit Clearing). I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorise my/our representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

Thanking you,

**Sole/1st Bank Account Holder**

**2nd Bank Account Holder**

**3rd Bank Account Holder**

Yours sincerely

Signature(s) of Bank Account Holder(s)

(To be signed by all holders if mode of operation of Bank Account is 'Joint' as it appears in Bank records.)

#### FOR OFFICE USE ONLY (Not to be filled in by investor)

Recorded on  Recorded by  Credit A/c. No.

## GENERAL INSTRUCTIONS FOR FILLING UP THE SIP AUTO DEBIT (ECS) FACILITY FORM

1. New applicants need to fill in this form for the purpose of availing the facility of Systematic Investments (SIP) through Auto Debit (ECS). Please furnish the Name of all applicants as they appear in the Application Form.
2. Please furnish all information marked as 'MANDATORY' in the form. In the absence of any mandatory information, your application for investment is liable to be rejected.
3. Please furnish copy of PAN and KYC Acknowledgement Letter (issued by CDSL Ventures Limited) for each applicant/unitholder. Please refer instructions herein below for Micro SIP.
4. **SYSTEMATIC INVESTMENT (SIP) DETAILS**
  - (a) Please furnish the following details with respect to your systematic investment: 1. Scheme - Plan - Option. 2. SIP Instalment Amount (Minimum Rs. 1,000/-)
  3. No. of SIP Instalments (Minimum 6 instalments) 4. SIP Frequency (Monthly/Quarterly) & SIP Date (1st/5th/10th/15th/20th/25th) 5. SIP Auto Debit Period (Auto Debit commencement date and end date). Please note that your Auto Debit would commence from your second SIP Instalment.
  - (b) The first SIP cheque date should be same as the date of submission of the Application Form. (c) The first SIP instalment has to be in the form of a cheque and has to be drawn on the same bank account which is to be registered for ECS (Debit Clearing)/Direct Debit. In case the cheque is of a different bank account or the payment is through Demand Draft, please enclose a cancelled cheque leaf of your bank account or alternatively a copy thereof. This would help us cross-verify your bank details appearing in the cheque with the details furnished in this form and let you know of discrepancies, if any, for early corrective action.
5. **Micro SIP**

In case of SIP where aggregate of instalments in a financial year i.e. April to March does not exceed Rs. 50,000, certain photo identity documents can be submitted in lieu of PAN. To know the list of acceptable documents for Micro SIP, please refer instruction no. 5A titled "PAN & KYC Details" of the Common Application Form. This exemption will be applicable only to investments by individuals, Non Resident Indians (NRIs), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). PAN requirement is also exempt for investors residing in the state of Sikkim, Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver, etc. (under the category of Government) subject to AMC confirming the above mentioned status. However, this would be subject to submission of necessary documents required by the AMC from time to time.
6. **AUTHORISATION OF BANK ACCOUNT HOLDER(S)**
  - (a) Please furnish your Bank Account details from which the SIP Auto Debit is to be effected. (b) It is mandatory to furnish the 9 Digit MICR Code of your Bank in this section. This is the number appearing next to the cheque number on the MICR band at the bottom of the cheque. In the absence of this information, your SIP Application would be rejected. (c) Please mention name of all bank account holders. If the mode of operation of your bank account is joint, all bank account holders would need to sign in the same order and manner in which their signatures appear on bank accounts.
7. **TRANSACTION CHARGE FOR INVESTMENT THROUGH SYSTEMATIC INVESTMENT PLAN [SIPs]**

The transaction charge shall be deducted only if the total commitment [i.e. amount per SIP installment x No. of installments] amounts to Rs. 10,000/- or more. In such cases, the transaction charge shall be deducted in 4 installments. Please however, note that the aforesaid charge will be levied only in case of fresh SIP registrations done on and after November 3, 2011.

**Transaction charge will not be levied on:**

  - i. Subscription for an amount less than Rs. 10,000/- ; or
  - ii. Transactions other than purchases/subscriptions relating to new inflows [such as switch or systematic transfer plan]; or
  - iii. Direct subscription [subscription not routed through any distributor/agent]; or
  - iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
  - v. Transactions routed through Stock Exchange(s).

## TERMS AND CONDITIONS FOR SIP WITH AUTO DEBIT FACILITY

1. SIP facility is offered to the investors using RBI's Electronic Clearing Services (ECS Debit Clearing Facility). By opting for this facility, the investor agrees to abide by the terms and conditions subject to which this facility is offered by RBI.
2. The SIP Auto Debit (ECS) facility is offered only to investors having Bank Accounts in select cities listed here: • Agra • Ahmedabad • Allahabad • Amritsar • Anand • Asansol • Aurangabad • Bangalore • Bardhaman • Baroda • Belgaum • Bhavnagar • Bhilwara • Bhopal • Bhubaneswar • Bijapur • Bikaner • Calicut • Chandigarh • Chennai • Cochin • Coimbatore • Cuttack • Davangere • Dehradun • Delhi • Dhanbad • Durgapur • Erode • Gadag • Gangtok • Goa • Gorakhpur • Gulbarga • Guwahati • Gwalior • Haldia • Hassan • Hubli • Hyderabad • Imphal • Indore • Jabalpur • Jaipur • Jalandhar • Jammu • Jamnagar • Jamshedpur • Jodhpur • Kakinada • Kanpur • Kolhapur • Kolkata • Kota • Lucknow • Ludhiana • Madurai • Mandya • Mangalore • Mumbai • Mysore • Nagpur • Nasik • Nellore • Patna • Pondicherry • Pune • Raichur • Raipur • Rajkot • Ranchi • Salem • Shillong • Shimla • Shimoga • Sholapur • Siliguri • Surat • Thirupur • Tirunelveli • Tirupati • Trichur • Trichy • Trivandrum • Tumkur • Udaipur • Udipi • Varanasi • Vijayawada • Vizag. The cities/banks/branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of MSMF/MSIMPL without assigning any reasons or prior notice. If any city/bank/branch is removed, SIP instructions for investors in such city/bank/branch via ECS (Debit Clearing)/Direct Debit route will be discontinued without prior notice.
3. The first SIP date for ECS (Debit Clearing)/Direct Debit should be at least 21 days after the date of allotment of units. Please take this into account while entering the SIP Auto Debit period and indicate the correct SIP Auto Debit commencement date.
4. MSMF/MSIMPL, its registrars and other service providers shall not be responsible if the transaction is delayed or not effected or the investors bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
5. MSMF/MSIMPL, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage, etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes its full responsibility.
6. MSMF/MSIMPL reserves the right to reject any application without assigning any reason thereof.
7. Please refer to the Key Information Memorandum/Scheme Information Document of the respective Scheme(s) for Applicable NAV, risk factors, load and other information.

## SIP AUTO DEBIT (ECS) FACILITY FORM - CHECKLIST

1. Name of Sole/First Applicant is furnished in the form.  
Scheme - Plan - Option - Dividend Frequency (if applicable) are furnished on the Form.  
Systematic Investment Details listed below are furnished:  
 SIP Instalment Amount  No. of SIP Instalments  Preferred SIP Date  SIP Auto Debit Period
2. Complete Bank Account Details from which you wish your SIP Auto Debit/Direct Debit to happen are completely furnished.  
 Name of Sole/1st Holder of Bank A/c is furnished  Bank A/c No. is correctly furnished  
 MICR code is furnished  Cancelled Cheque leaf/Copy of Cheque leaf is attached.
3. All Applicants for the SIP Investment have signed the Form at the appropriate places.
4. Micro SIP applicants should have enclosed the Photo Identification document mentioned in the form.
5. All Bank Account Holders have signed the Form at the places in the same order and manner in which their signatures appear on Bank Records.